

Trustees who, upon the registration of said instrument and not before, shall succeed to all the rights, powers and duties of the Trustees hereunder; it being understood that the rights and powers hereby conveyed and created with reference to the substitution of a Trustee or Trustees for the Trustees, or either of them, named herein shall be in addition to, and not in derogation of, any other rights, powers and privileges under existing law with reference to substitution of trustees. In the event of an exercise of a statutory power of sale, the Trustees shall have the right to designate in the notice of sale the place within the county where the sale is to be held. Any personal property covered by this Mortgage and Deed of Trust may be sold at the place so designated by the Trustees without the said personal property being present at the place of sale.

SUCCESSORS, ETC., BOUND

The covenants herein contained shall bind, and the benefits and advantages shall inure to, the respective heirs, executors, administrators, successors or assigns of the parties hereto.

IN TESTIMONY WHEREOF, the party of the first part has caused this Mortgage and Deed of Trust to be executed in its corporate name by its President and attested by its Secretary, and its corporate seal to be hereto affixed, all by due and proper corporate authority.

COBLE DAIRY PRODUCTS COOPERATIVE, INC.

by

Richard L. Leavelle
President



W. H. ...
Secretary

In the presence of:

W. H. ...
J. ...