

by deed dated May 3, 1947, recorded in Deed Book 312 at Page 27 and reference is heremade to the deed of the said Joseph N. Simpson, Jr., to B. T. Seigler together with deed from Piedmont Corporation to Joseph N. Simpson, Jr., recorded in Deed Book 307 at Page 235 and all the deeds herein cited having more detailed description to the land hereto conveyed. There is now on said land a brick mercantile building (two stories high). This is the same property conveyed to us by W. J. Richardson as Administrator of the Estate of Grover C. Richardson and this obligation is made to secure funds with which to pay the balance due on the purchase price.

The above described land is _____ the same conveyed to _____ by _____ on the _____ day of _____ 19 _____ deed recorded in the office of Register of Mesne Conveyance for Greenville County, in Book _____ Page _____

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said _____ The First National Bank of Greenville, S. C., its successors _____ as Trustee

~~XXXX~~ And Assigns forever.

And we do hereby bind ourselves _____, our Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, its successors ~~Heirs~~ and Assigns, from and against us our Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

And we _____, the said mortgagor_s, agree to insure the house and buildings on said land for not less than Fifteen Thousand & 00/100-----Dollars, in a company or companies which shall be acceptable to the mortgagee, and keep the same insured from loss or damage by fire with extended coverage during the continuation of this mortgage, and make loss under the policy or policies of insurance payable to the mortgagee, and that in the event _____ we shall at any time fail to do so, then the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage. Upon failure of the mortgagor to pay any insurance premium or any taxes or other public assessment or any part thereof the mortgagee may at his option declare the full amount of this mortgage due and payable.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if we the said mortgagor_s, do and shall well and truly pay, or cause to be paid unto the said mortgagee the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said note _____, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.