

FILED
GREENVILLE CO. S. C.

BOOK 660 PAGE 105

STATE OF SOUTH CAROLINA

NOV 28 3 10 PM 1955

COUNTY OF GREENVILLE

OLLIE FARNSWORTH
R.M.C.

TEXIZE CHEMICALS, INC. SENDS GREETING:

WHEREAS, the said Texize Chemicals, Inc., a corporation organized and existing under the laws of the State of South Carolina, hereinafter sometimes called mortgagor, in and by its certain promissory note in writing, of even date with these presents is well and truly indebted to Ironrite, Inc., a corporation organized and existing under the laws of the State of Michigan, hereinafter sometimes called mortgagee, in the full and just sum of TWO HUNDRED THOUSAND AND NO/100THS (\$200,000.00) DOLLARS, to be paid at the office of Ironrite, Inc. in Mount Clemens, Michigan (unless otherwise directed by the mortgagee herein) in five (5) equal annual installments of FORTY THOUSAND AND NO/100THS (\$40,000.00) DOLLARS each beginning one (1) year from the date hereof and continuing on the same day of each year thereafter until paid in full, with interest on the entire unpaid balance after maturity of any one installment at the rate of seven (7%) per cent per annum.

All installments of principal and all interest are payable in lawful money of the United States of America.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including reasonable attorneys' fees, this to be added

For Satisfaction See U.S. No. 10-6445 Page 291.

SATISFIED BY
Ollie Farnsworth
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