

EXTENSION AGREEMENT

OLLIE FARNSWORTH

WHEREAS, on the 5th day of August, 1955, First Federal Savings and Loan Association of Greenville, South Carolina, made a mortgage loan to Brown, Inc. in the sum of \$8,500.00, with payments thereon at the rate of \$85.00 each, and with interest at the rate of six (6%) per cent per annum, and

WHEREAS, it is now desired by both the mortgagee and the mortgagor that the terms of the loan be amended so as to extend said loan to cover a period of 18 years, with interest thereon at the rate of five and one half (5 1/2%) per cent per annum, with monthly payments of \$62.08 each, interest to be computed and paid monthly. Now, therefore,

KNOW ALLMEN BY THESE PRESENTS that in and for the mutual considerations and premises hereinabove set out, and the further sum of \$1.00 paid by the mortgagor to the mortgagee, the First Federal Savings and Loan Association of Greenville, does hereby authorize the mortgagor, Brown, Inc. to make payments on the aforesaid mortgage which is recorded in the R. M. C. Office for Greenville County in Mortgage Book 649, at Page 1, in monthly installments of \$62.08 each, with interest thereon at the rate of five and one half (5 1/2%) per cent per annum, payable monthly, and that so long as said payments are made promptly on the first day of each and every calendar month, this loan shall not be considered delinquent by reason of the lesser payments made under this agreement, than those set out in the note and mortgage; but should the mortgagor fail to make said payments as agreed herein, then, in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in the said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms or stipulations of the aforesaid note and mortgage are in any way changed, altered or amended by this agreement, save and excepting only the interest rate and the monthly payments therein.

WITNESS our hands and seals this the 18th day of November, 1955.

In the presence of:

Ginner N. Keith
H. Ray Davis

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, S. C.

BY: Walter P. White (L.S.)
President

BROWN, INC.

BY: Talmer Cordell (L.S.)
President

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me Ginner N. Keith and made oath that he saw the within named First Federal Savings and Loan Association of Greenville, S. C., by its duly authorized officer, Walter P. White, President, and Brown, Inc. by its duly authorized officer, Talmer Cordell, President, sign, seal and as the act and deed of said corporations deliver the within written Extension Agreement, and that he with H. Ray Davis witnessed the execution thereof.

SWORN to before me this the 18th day of November, 1955.

H. Ray Davis (SEAL)
Notary Public for South Carolina

Ginner N. Keith