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GREENVILLE CO. S. C.

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OLLIE FARNSWORTH
Mortgage of Real Estate

STATE OF SOUTH CAROLINA

COUNTY OF Greenville

THIS MORTGAGE, made this 18 day of November, 19 55, between George W. Clapp, Jr. and Mary V. Clapp

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, INCORPORATED, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Nine Thousand Two Hundred DOLLARS (\$ 9,200.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 15th day of December, 19 55, and a like amount on the 15th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 15th day of November, 19 75

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not, however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY, INCORPORATED:

All that piece, parcel or lot of land in Greenville County, state of South Carolina, in the city of Greenville, located on the northwestern side of Ridgecrest Drive, and being known and designated as Lot No. 24 on plat of Vista Hills made by Dalton & Neves, Engineers, 1946 said plat being recorded in the R. M. C. Office for Greenville County in plat book P pages 38 and 39, and having according to a recent survey by T. C. Adams, Engineer, the following metes and bounds, to-wit:

Beginning at an iron pin on the northwestern side of Ridgecrest Drive, being joint front corner of Lots 24 and 23, said point of beginning being 70 feet from Wellington Avenue, and running thence with Ridgecrest Drive S. 42-15 W. 75 feet to an iron pin joint front corner of lots 24 and 25; thence with the joint line of said lots N. 43-04 W. 164 feet to an iron pin being the joint rear corner of Lots 83, 84, 24, and 25; running thence with the joint rear line of lots 84 and 24, N. 39-46 E. 75.5 feet to an iron pin joint rear corner of Lots 84, 35, 24 and 23 and running thence with the joint line of lots 23 and 24, S, 43-11 E. 168 feet to the beginning corner.

Being the same property conveyed to mortgagors by deed of Ellie R. Clapp and Peggy J. Clapp to be recorded herewith.