

STATE OF SOUTH CAROLINA

County of Spartanburg
Greenville

FILED
GREENVILLE CO. S. C.

BOOK 656 PAGE 75

OCT 20 10 25 AM 1955

OLLIE FARNSWORTH
R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN, V. L. Bowers

(hereinafter called the Mortgagor) sends GREETINGS:

WHEREAS, the undersigned Mortgagor is indebted to Taylor-Colquitt Company

hereinafter called the Mortgagee, in the principal sum of Seven Thousand and No/100 (\$7,000.00) Dollars, evidenced by my promissory note of even date herewith providing for the payment of interest from date until paid at the rate of 6% per annum, accrued interest on the unpaid principal being due and payable monthly, beginning one month from date. Said note provides also for accelerated maturity of the unpaid balance in case of default in any scheduled installment and for the payment of a reasonable attorney's fee of not less than 10% in case of suit or collection by attorney or litigation involving this debt or any security therefor reasonably requiring employment of counsel to protect or enforce any right or remedy of the holder, and is due and payable on or before February 11, 1956.

NOW KNOW ALL MEN, That the said Mortgagor, in consideration of the said debt and sum of money and for better securing the payment thereof to the Mortgagee, according to the condition of said note or obligation, and also, in consideration of the further sum of Three Dollars to the Mortgagor in hand paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt of which is acknowledged, the Mortgagor has Granted, Bargained, Sold and Released, and by these presents does Grant, Bargain, Sell and Release unto the said Mortgagee:

All pine, poplar and oak timber measuring eight inches in diameter and above at a point six inches above the ground on the following described premises:

All that certain piece, parcel or tract of land lying and being situate in the State of South Carolina, County of Greenville, near Taylors, S. C. (1½ miles east of Taylors), and containing 30 acres, more or less, and being bounded by a field road leading to branch on west side then when branch is reached following a pasture fence on the south side and going in an easterly direction to some bastard pines; thence in a northerly direction along western boundary of said pines to the Lee Road; thence following Lee Road in a westerly direction to said field road (none of the said bastard pines on the east side are to be cut). This is the same property and the same timber described in Timber Contract of C. S. Hammett to V. L. Bowers dated October 15, 1955, to be recorded herewith.