

FOR VALUE RECEIVED, Canal Insurance Company hereby assigns, transfers and sets over to Provident Life and Accident Insurance Company, the within mortgage and the note which the same secures, without recourse, this 18 day of October, 1955.

IN THE PRESENCE OF:

Caroline White

CANAL INSURANCE COMPANY

Patrick C. Faut

By [Signature]
Vice President

The said John Harold Hudson, Sr., mortgagor, has this day transferred, assigned and set over to the said mortgagee as additional collateral security for the indebtedness herein referred to and secured hereby, Life Insurance Policy No. 566,056, issued by State Farm Life Insurance Company, Bloomington, Illinois, on the life of the said John Harold Hudson, Sr., in the amount of Ten Thousand and No/100 Dollars (\$10,000.00) Special Ordinary, plus seven (7) Units (each in the amount of \$1556.00) of 15-year Family Income, said Policy bearing date October 17, 1955. The said mortgagor hereby agrees that during the time the indebtedness hereby secured to be paid, or any part thereof, shall remain unpaid, he will pay the premiums on said life insurance policy as and when the same become due and payable, in order to keep said life insurance policy in full force and effect. In case the said mortgagor should fail or refuse to pay said premiums as and when the same become due and payable, the said mortgagee, at its option, may pay such premiums and the amount of any such advances, with interest thereon from the date of such advance, or advances, at the rate of five (5%) per cent per annum, shall be covered by the security of this mortgage; and, in case the said mortgagor should fail to repay the said mortgagee the amount of any such advance or advances, with interest, within thirty (30) days after the date of such advance, or advances, the said mortgagee shall have the right, at its option, to declare the remaining balance of the indebtedness hereby secured to be paid immediately due and payable; time being of the essence of the contract.

TOGETHER with all and singular the Rights, Members, Hereditaments, and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

AND IT IS COVENANTED AND AGREED by and between the parties hereto that all gas and electric fixtures, radiators, heaters, engines and machinery, boilers, ranges, elevators, and motors, bath-tubs, sinks, water-closets, basins, pipes, faucets and other plumbing and heating fixtures, mirrors, mantels, refrigerating plant and ice-boxes, cooking apparatus and appurtenances, and such other goods and chattels and personal property as are furnished by a landlord in letting or operating an unfurnished building, similar to the one herein described and referred to, which are or shall be attached to said building by nails, screws, bolts, pipe connections, masonry, or in any other manner, are and shall be deemed to be fixtures and an accession to the freehold and a part of the realty as between the parties hereto, their heirs, executors, administrators, successors and assigns, and all persons claiming by, through or under them, and shall be deemed to be a portion of the security for the indebtedness herein mentioned and to be covered by this mortgage.

TO HAVE AND TO HOLD all and singular the said Premises unto the said mortgagee(s) its heirs, successors and Assigns. And I do hereby bind myself and my Heirs, Successors, Executors and Administrators to warrant and forever defend all and singular the said Premises unto the said mortgagee(s) its heirs, successors and Assigns, from and against the mortgagor(s), my Heirs, Successors, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.