

FILED GREENVILLE CO. S. C.

State of South Carolina

OCT 15 11 51 AM 1955

COUNTY OF GREENVILLE

OLLIE FARNSWORTH R.M.O.

ARTHUR A. CANNON

WHEREAS, I the said Arthur A. Cannon SEND GREETING:

hereinafter called the mortgagor(s) in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to THE FIRST NATIONAL BANK OF GREENVILLE, S. C., As Trustee under an Agreement with Virginia Dobson Dillard, dated August 30, 1955, hereinafter called the mortgagee(s) in the full and just sum of Nine Thousand and No/100 (\$9,000.00) DOLLARS, to be paid at its bank in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Six (6%) per centum per annum, said principal and interest being payable in monthly installments as follows: Beginning on the 15th day of November, 1955, and on the 15th day of each month of each year thereafter the sum of \$99.92, to be applied on the interest and principal of said note, said payments to continue up to and including the 15th day of September, 1965, and the balance of said principal and interest to be due and payable on the 15th day of October, 1965; the aforesaid monthly payments of \$99.92 each are to be applied first to interest at the rate of Six (6%) per centum per annum on the principal sum of \$9,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The First National Bank of Greenville, S. C., as Trustee under an Agreement with Virginia Dobson Dillard, dated August 30, 1955, its successors and assigns, forever:

ALL that lot of land with the buildings and improvements thereon, in Grove Township, Greenville County, South Carolina, on the East side of Fork Shoals Road, approximately nine (9) miles from the City of Greenville, being shown as Tract No. 1 on plat of property of W. G. Gresham, made by Dalton & Neves, Engineers, November, 1925, and having according to said plat the following metes and bounds, to wit:

BEGINNING at a stake at the intersection of Fork Shoals Road and a county road, and running thence with the center of Fork Shoals Road, N. 14-30 W., 715 feet to an iron pin; thence S. 81-15 E., 2300 feet to an iron pin in branch at corner of Tract No. 4, and running thence in a Westerly direction with said branch, 1010 feet, more or less, to a stake; thence S. 3-30 W., 415 feet to an iron pin in center of county road; thence with said county road, N. 68-10 W., 709 feet to a stake; thence continuing with said road, N. 85 W., 480 feet to the beginning point.

This is the same property conveyed to the Mortgagor herein by deed of A. L. Mull, to be recorded herewith.

Witness John B. Jones, Gwen B. Mease

Paid in full and satisfied this 15th day of Jan. 1960. The S. C. National Bank of Greenville, S. C. as Trustee with Virginia D. Dillard dtd. 8/30/55. By C. M. Gaffney Jr. Vice President & Trust Officer. By A. G. Hart, Jr. att. Trust Officer

25th January 60 Ollie Farnsworth

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