STATE OF SOUTH CAROLINA | SUBORDINATION OF MORTGAGE LIEN

OCT 14 12 TH PM BES C. S. C. OLLE FARIS WONTH

WHEREAS, the undersigned, Preston S. Marchant and Dorothy W. Marchant, are the owners and holders of a certain note executed in their favor by T. M. Marchant, Jr., and Elizabeth L. Marchant, which note is secured by a mortgage dated December 10, 1954, recorded in Mortgage Book 622, at page 251, R. M. C. Office for Greenville County, S. C., and

WHEREAS, said mortgage instrument covers various parcels of real estate, some of which are owned individually by T. M. Marchant, Jr. and some of which are owned individually by Elizabeth L. Marchant, and

WHEREAS, the undersigned mortgagees are desirous of subordinating the lien of the mortgage with respect to certain parcels therein owned by Elizabeth L. Marchant in favor of a mortgage to be executed by her in favor of Zenas C. Grier,

NOW, THEREFORE, for and in consideration of the above recitals and in consideration of the sum of One Dollar to us in hand paid at and before the execution of these presents, the undersigned, by the execution of this instrument for themselves, their executors, administrators and assigns, do expressly subordinate the lien of that certain mortgage instrument above referred to, and recorded in Mortgage Book 622, at page 251, R. M. C. Office, Greenville County, S. C., in favor of a mortgage of even date executed by Elizabeth L. Marchant in favor of Zenas C. Grier in the sum of \$30,000.00, as said original mortgage relates to the following parcels of land only, to-wit:

"PARCEL NO. 2: All that piece, parcel or tract of land, together with the buildings and improvements thereon situate, lying and being in the County of Greenville, State of South Carolina, containing 16.60 acres, more or less, (less 1.40 acres in road), and being the identical property conveyed to Elizabeth L. Marchant by deed of Thomas H. Anderson, dated October 9, 1950, recorded in Deed Book 422, at page 105, R. M. C. Office, Greenville County, S. C. ALSO: All that piece, parcel or tract of land, together with the buildings and improvements thereon situate, lying and being in the County of Greenville, State of South Carolina (adjoining the above described parcels) and containing 6.07 acres, more or less, being shown as the rear parts of Lots ONE, TWO, THREE, FOUR and FIVE on plat of property of G. B. Lee, prepared by Dalton & Neves in January, 1945, which plat is recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book T, at page 447, and being the identical property conveyed to Elizabeth L. Marchant by deed dated July 24, 1952, recorded in Deed Book 460, at page 305. ALSO: All those certain pieces, parcels or tracts of land together with the buildings and improvements thereon situate, lying and being in Butler Township, Greenville County, State of South Carolina, being shown as all of Lots NINE, THREE, FOUR and FIVE on plat of Property of Lucy L. Hindman, prepared by W. J. Riddle in October, 1939 (revised June 4, 1942), which plat is recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book Y, at pages 50 and 51 (also at pages 18 and 19), reference to which is expressly craved for a more detailed description. LESS, HOWEVER, a 29. 92 acre tract conveyed by Elizabeth L. Marchant to Robert S. Small, as shown by deed recorded in said R. M. C. Office in Deed Book 461, at page 534, plat of said tract being