

MORTGAGE OF REAL ESTATE

(South Carolina)
GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA

OCT 11 9 56 AM 1955

COUNTY OF GREENVILLE

OLLIE FARNSWORTH

TO ALL WHOM THESE PRESENTS MAY CONCERN:

JOSEPH QUIENCY COX (herein called Mortgagor, whether one or more persons) SENDS GREETING:

WHEREAS, the Mortgagor and wife, Thelma L. Cox in and by a certain promissory note in writing, of even date with these presents, are well and truly indebted to the SOUTHERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of North Carolina, (hereinafter called Mortgagee) in the full and just sum of SIX THOUSAND FIVE HUNDRED AND NO/100 DOLLARS (\$6,500.00), to be paid at its Home Office in Greensboro, North Carolina, together with interest on the unpaid balance thereof remaining unpaid from time to time, from date hereof until maturity, at the rate of five (5%) per centum per annum, said principal and interest being due and payable as follows:

\$51.41 on the 7th day of November, 1955, and \$51.41 on the 7th day of each and every month thereafter until the said principal sum together with all accrued interest thereon is paid in full, it being understood that said monthly payments shall be applied first to interest and then to the reduction of the principal sum remaining unpaid from time to time.

The obligors shall have the privilege, during the first year from the date of this note, of making additional payments on the principal sum, on the 7th day of any month, in multiples of \$100.00, the total amount of such additional payments not to exceed 20% of the original principal sum, but after one year from date the obligors shall have the privilege of making additional payments on the principal, on the 7th day of any month, in multiples of \$100.00, or of paying the balance in full.

If any installment of said principal or interest is not paid when due, or if said note is placed in the hands of an attorney for collection, or if said debt or any part thereof, be collected by an attorney, or by legal proceedings of any kind, a reasonable attorney's fee of not less than ten (10%) per cent of the amount involved shall be added to the amount due under said note and shall be collectible thereunder.

Rec'd in full 1-11-60
Southern Life Insurance Co.
By: K. Collins

OLLIE FARNSWORTH
1955
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