

GENERAL MORTGAGE

OCT 5 4 59 PM 1955

SOUTH CAROLINA

VA Form 4-6888 (Home Loan)
May 1960 Use Optional
Servicemen's Readjustment Act
(38 U.S.C.A. 604 (a)). Accept-
able to RFC Mortgage Co.

~~GREENVILLE~~
MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: WE, CHARLES RICHARD BARBARE AND GAY E. BARBARE

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

General Mortgage Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eight Thousand Nine Hundred Fifty and No/100ths - - - - - Dollars (\$ 8,950.00), with interest from date at the rate of four and one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Forty-Nine and 75/100ths - - - - - Dollars (\$ 49.75), commencing on the first day of December, 1955, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November, 1960.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina; on the Northern side of Potomac Avenue, being known and designated as Lot No. 177 of Pleasant Valley Subdivision and being as shown on a plat thereof recorded in the R. M. C. Office for Greenville County in Plat Book P at page 92 and also as shown on a more recent plat prepared by Piedmont Engineering Service of Greenville, S. C. dated September 8, 1955 entitled "Property of Charles Richard Barbare and Gay E. Barbare, Greenville, S. C.", and having according thereto the following metes and bounds, courses and distances, to-wit:

BEGINNING at an iron pin on the Northern side of Potomac Avenue at the joint front corner of Lots Nos. 176 and 177, which iron pin is 935 feet from the intersection of Potomac Avenue and Long Hill Street and running thence along the common line of Lots Nos. 176 and 177 N. 0-08 W. 160 feet to an iron pin; thence along the common line of Lots Nos. 177 and 120 S. 89-52 W. 60 feet to an iron pin, the joint rear corner of Lots Nos. 177 and 178; thence along the common line of Lots Nos. 177 and 178 S. 0-08 E. 160 feet to an iron pin on the Northern side of Potomac Avenue; thence along the northern side of Potomac Avenue N. 89-52 E. 60 feet to an iron pin, the beginning corner.

This being the same property conveyed to the mortgagor herein by deed of Kitty Pearl R. Baxley and Worth H. Reddix by deed to be recorded. Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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