

FILED GREENVILLE CO. S. C.

SEP 9 4 41 PM 1955

LILLIE FARRINGTON R.M.C.

Mortgage of Real Estate

STATE OF SOUTH CAROLINA

COUNTY OF Greenville

THIS MORTGAGE, made this 9 day of September, 19 55, between Barney C. Yates, Jr. and Myrtle B. Yates

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, INCORPORATED, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Ten Thousand DOLLARS (\$ 10,000.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 8th day of October, 19 55, and a like amount on the 8th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 8th day of September, 19 75.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not, however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY, INCORPORATED:

All those certain pieces, parcels or lots of land in Chick Springs Township, Greenville County, state of South Carolina, being known and designated as Lots 45 and 46, as shown on plat of Pine Brook Development, said plat being recorded in the R. M. C. Office for Greenville County in plat book Z at page 148, and having according to a recent survey by T. C. Adams, Engineer, when described as a whole, the following metes and bounds, to-wit:

Beginning at an iron pin, the northeastern corner of the intersection of Bridges Avenue and Brewster Drive, and running thence with Brewster Drive N. 16-54 W. 150 feet to an iron pin, and running thence N. 73-06 E. 145 feet to an iron pin in the line of Lot No. 85; thence with the line of Lot No. 85, S. 16-54 E. 150 feet to an iron pin on the northeast side of Bridges Avenue; thence with said Bridges Avenue S. 73-06 W. 145 feet to the beginning corner.

Being the same property conveyed to mortgagors by deed of even date herewith.

The within mortgage satisfied in full this 13 day of Nov. 1958.

Shenandoah Life Ins. Co.

*By: N.L. Hollister
Asst. Treas.*

*or: Jean Clinovell
L.M. Hall*

RECORDED 58
*25 Nov 1958
Lillie Farrington
907 A 13418*