

SEP 8 1955

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STATE OF SOUTH CAROLINA )  
                                  )     RELEASE  
COUNTY OF GREENVILLE )

WHEREAS, on the 28th day of April, 1955, Riegel Textile Corporation agreed to the assumption of the within mortgage by James Y. and Nancy S. Kellett; and

WHEREAS, such agreement should have been executed by Ware Shoals Community Foundation, Inc. as assignee of General Mortgage Co.; and

WHEREAS, Ware Shoals Community Foundation, Inc. wishes to agree to the assumption of the within mortgage on certain conditions, NOW, THEREFORE,

In consideration of the assumption by James Y. and Nancy S. Kellett of a certain mortgage and note secured thereby dated May 1, 1954 and recorded in Book 594, Page 506, payable to General Mortgage Company, Ware Shoals Community Foundation, Inc., assignee from General Mortgage Company, does hereby release Herbert E. Saxon from all obligations under said mortgage and note secured thereby, and agrees to substitute therefor said James Y. and Nancy S. Kellett, their heirs and assigns, it being expressly understood and agreed that should James Y. and Nancy S. Kellett fail or refuse to assume the within note and mortgage secured thereby, then this Release shall be null and void.

Signed this 18 day of August, 1955.

In the presence of:

*[Signature]*

WARE SHOALS COMMUNITY FOUNDATION, INC.  
(Corporate Seal)

*[Signature]*

By *R. P. Hardeman*  
R.P. Hardeman, Vice President