STATE OF SOUTH CARDETMA)
COUNTY OF GREEN VILLE)

WHEREAS, on the 18th day of July, 1955, Riegel Textile Corporation agreed to the assumption of the within mortgage by J. E. Sloan; and

WHEREAS, such agreement should have been executed by Ware Shoals Community Foundation, Inc. as assignee of General Mortgage Co.; and

WHEREAS, Ware Shoals Community Foundation, Inc. wishes to agree to the assumption of the within mortgage on certain conditions, NOW, THEREFORE,

In consideration of the assumption by J. E. Sloan, of a certain mortgage and note secured thereby, dated May 1, 1954 and recorded in Book 594, Tage 509 payable to General Mortgage Company, Ware Shoals Community Foundation Inc., assignee from General Mortgage Company, does hereby release Arthur A. & Louise S. Harvey from all obligations under said mortgage and note secured thereby, and agrees to substitute therefor said J. E. Sloan, his heirs and assigns, it being expressly understood and agreed that should J. E. Sloan fail or refuse to assume the within note and mortgage secured thereby, then this Release shall be null and void.

Signed this ______ day of August, 1955.

In the presence of:

WARE SHOATS COMMUNITY FOUNDATION, INC.

(Corporate Seal)

By R. P. Hardeman, Vice President