

Mortgage of Real Estate

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

SEP 6 9 41 AM 1955

THIS MORTGAGE, made this 2 day of September, 1955, between Jerry D. Hall

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, INCORPORATED, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Seven Thousand DOLLARS (\$7,000.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 1st day of October, 1955, and a like amount on the 1st day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 1st day of September, 1975.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not, however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY, INCORPORATED:

All that certain piece, parcel or lot of land in Greenville Township, Greenville County, state of South Carolina, being known and designated as a part of lot No. 85 as shown on plat of City View Annex, said plat being recorded in the R. M. C. Office for Greenville County in plat book G page 155, and according to a recent survey by T. C. Adams, Engineer, having the following metes and bounds, to-wit:

Beginning at an iron pin on the southeast side of Marion Road, the point of beginning being the joint front corner of Lots 85 and 84, and being 1124 feet to Crain Avenue, and running thence in a new line through lot No. 85, S. 16-30 E. 145.6 feet to an iron pin in the branch; thence with the branch as the line S. 81-30 W. 77.5 feet to an iron pin; thence N. 16-30 W. 112.2 feet to an iron pin in Marion Road; thence with Marion Road N. 71-30 E. 70 feet to the beginning corner.

Being same property conveyed to mortgagor by R. W. Manley.

262
MAY 16
d. J. C. P. 3500