550 pg. 401 nville, st c.

The State of South Carolina, (Co.

County of GREENVILLE

SEP 1 3) SEPTI 1855

To All Whom These Presents May Concern:

PALMETTO ENTERPRISES, INC., OF GREENVILLE, SOUTH CAROLINA

SEND GREEDING:

Whereas, the said PALMETTO ENTERPRISES, INC., OF GREENVILLE,

a corporation chartered under the laws of the State of South Carolina in and by its certain promissory note in writing, of even date with these presents, is well and traly indebted to LAKE FOREST

in the full and just sum of ONE THOUSAND THREE HUNDRED 100 (\$1,500.00)

of anticipating any or all of the balance due at any time,

, with interest thereon from key 10, 1954

at the rate of six(6) per centum per annum, to be computed and paid annually

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said PALMETTO ENTERPRISES, INC. OF GREENVILLE,

SOUTH CAROLINA

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said

LAKE FOREST, INC.

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to it the said PALMETTO ENTERPRISES, INC.,

OF GREENVILLE, S. C. , in hand well and truly paid by the said LAKE FOREST, INC.

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by the Presents does grant, bargain, sell and release unto the said LAKE FOREST, INC., its Successors and Assigns:

All that piece, parcel or lot of land, situate, lying and being near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 109, Section II, Lake Forest Subdivision, as per plat thereof recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book "BE", page 71, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Westerly side of Hermitage Road, joint front corner Lots 108 and 109 and running thence N. 86-31 W., 180 feet to an iron pin, joint rear corner Lots 108 and 109; thence S. 3-29 W., 125 feet to an iron pin, joint rear cerner Lots 109 and 110; thence S. 86-31 E., 180 feet to an iron pin on the Westerly side of Hermitage Road, joint front corner Lets 109 and 110; thence along the Westerly side of Hermitage Road N. 3-29 E., 125 feet to an iron pin, the point of beginning.

SUR DOU WE HIK

Del above for Sotisfaction

Ollie Farnsworth

3:36 8. 22659