

SUBORDINATION OF MORTGAGE

FOR VALUE RECEIVED, More, Inc. does hereby subordinate the lien of that certain mortgage executed to it by E. B. Willis, Jr., dated April 1, 1955, in the original amount of \$10,795.00 and recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 634, page 368, to the lien of the within mortgage.
This the 10th day of August, 1955.

IN THE PRESENCE OF:

Olin H. Spann
Eunice D. Shelton

MORE, INC.

By Harry R. Stephenson, Jr.
President

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

PERSONALLY appeared before me Olin H. Spann and made oath that he saw the within named More, Inc. by its duly authorized officer, Harry R. Stephenson, Jr., as President, sign, seal with its corporate seal, and as the act and deed of said corporation deliver the within written Subordination of Mortgage, and that he with Eunice D. Shelton witnessed the execution thereof.

SWORN TO before me this 10th day of August, 1955.

Eunice D. Shelton (LS)
Notary Public for South Carolina

Olin H. Spann

The above described land is _____ the same conveyed to _____ by _____ on the _____ day of _____ 19 _____ deed recorded in the office of Register of Mesne Conveyance for Greenville County, in Book _____ Page _____

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said William K. Stephenson, his

Heirs and Assigns forever.

And I do hereby bind myself, my Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, his Heirs and Assigns, from and against me, my Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

And I, the said mortgagor, agree to insure the house and buildings on said land for not less than Seventy-Eight Hundred and no/100 (\$7,800.00) Dollars, in a company or companies which shall be acceptable to the mortgagee, and keep the same insured from loss or damage by fire, with extended coverage, during the continuation of this mortgage, and make loss under the policy or policies of insurance payable to the mortgagee, and that in the event I shall at any time fail to do so, then the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage. Upon failure of the mortgagor to pay any insurance premium or any taxes or other public assessment, or any part thereof, the mortgagee may, at his option, declare the full amount of this mortgage due and payable.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if I the said mortgagor, do and shall well and truly pay, or cause to be paid unto the said mortgagee the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.