

State of South Carolina,

COUNTY OF GREENVILLE

HIOTT PRESS

WHEREAS, the said **HIOTT PRESS**, a corporation chartered under the laws of the State of South Carolina, in and by its certain promissory note in writing of even date with these presents is well and truly indebted to Steel Heddle Manufacturing Company a corporation chartered under the laws of the State of Pennsylvania & having a place of business in Greenville, S. C. in the full and just sum of Eighty-five Thousand and No/100ths (\$85,000.00) DOLLARS, to be paid in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of September, 1955, and on the 1st day of each month of each year thereafter the sum of \$ 561.00, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of July, 1975, and the balance of said principal and interest to be due and payable on the 1st day of August, 1975 the aforesaid monthly payments of \$ 561.00 each are to be applied first to interest at the rate of five (5%) per centum per annum on the principal sum of \$ 85,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said **Hiott Press**

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said **Steel Heddle Manufacturing Company** according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to

the said **Hiott Press** in hand and truly paid by the said **Steel Heddle Manufacturing Company**

at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said **Steel Heddle Manufacturing Company**:

All that piece, parcel or lot of land, with improvements thereon, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, on the Northern side of East McBee Avenue, and having the following metes and bounds:

BEGINNING at an iron pin on the Northern side of East McBee Avenue at the Northwestern corner of the intersection of East McBee Avenue and a 10-foot alley, and running thence with the Western side of said alley N. 31-15 E. 172.1 feet, more or less, to an iron pin; thence N. 71-30 W. 225.2 feet, more or less, to an iron pin; thence S. 17-30 W. 164.4 feet, more or less to an iron pin on the Northern side of East McBee Avenue; thence along the Northern side of East McBee Avenue, S. 70-0 E. 188.0 feet, more or less, to the point of beginning.

The above described property is the identical property conveyed to the mortgagor herein by deed from Steel Heddle Manufacturing Company dated July 23, 1955, and to be recorded in the R. M. C. Office for Greenville County, S. C.

This mortgage is given to secure a portion of the purchase price.

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK _____ PAGE _____

RECORDED AND CANCELLED OF RECORD

DAY OF July 1955
Cliff Haynsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:00 AM BOOK NO. 646 PAGE NO. 21