

THE STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

GREENVILLE CO. S. C.
MAY 11 3 1955

To All Whom These Presents May Concern:

I, DAVID RAY PHILLIPS

SEND GREETING:

Whereas, I, the said David Ray Phillips
in and by my certain Promissory note in writing, of even date with these
Presents, am well and truly indebted to Farmers Bank of Simpsonville
in the full and just sum of Three Thousand five hundred (\$3500.00) Dollars
, to be paid Thirty (\$30.00) Dollars one month after date
hereof and Thirty (\$30.00) Dollars each month thereafter until paid
in full

, with interest thereon from date

at the rate of six per centum per annum, to be computed and paid monthly

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that I, the said David Ray Phillips

, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Farmers Bank of Simpsonville according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me, the said David Ray Phillips

, in hand well and truly paid by the said Farmers Bank of Simpsonville at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Farmers Bank of Simpsonville:

All that certain piece, parcel or lot of land lying and being situate in Fairview Township, Greenville County, and State of South Carolina on the northwest side of a county road leading from Fairview to Fountain Inn, and containing 1.30 acres, more or less, and being the same lot of land conveyed to David R. Phillips by W. A. Henderson and others by their deed dated Jan. 31, 1955 and recorded in the office of the RMC for Greenville County, S. C. in Deed Book 518, page 357. It begins at an iron pin in the center of a County Road leading from Fairview to Fountain Inn at corner of property of J. B. Wasson and runs thence along the west line N. 16-45 W. 536 ft. to an iron pin; thence N. 73-15 E. 127 ft. to a pin; thence S. 16-45 E. 355.6 ft. to a pin in the center of the County Road; thence along the center of that road S. 18-21 W. 221 ft. to the beginning.