

VA Form 4-6228 (Home Loan)
May 1960. Use Optional.
Servicemen's Readjustment Act
(38 U.S.C.A. 694 (a)). Accept-
able to RFC Mortgage Co.

RECORDED
MAY 6 8 1955

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE } ss:

WHEREAS: JOHN W. CULBERTSON, JR.

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

LIBERTY LIFE INSURANCE COMPANY

organized and existing under the laws of South Carolina, a corporation hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of TEN THOUSAND ONE HUNDRED AND NO/100- - - - Dollars (\$ 10,100.00), with interest from date at the rate of four and one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of Liberty Life Insurance Company in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Fifty-Six & 16/100- - - - - Dollars (\$ 56.16), commencing on the first day of September, 1955, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August, 19 80.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

All that piece, parcel or lot of land, with the buildings and improvements thereon, situate, lying and being near the City of Greenville, in the County of Greenville, State of South Carolina, being known and designated as a part of Lot No. 17 in the Subdivision of the Union Central Life Insurance Company of the Tindal Lands as subdivided by James R. Rodgers and being shown on the plat of the property of James R. Rodgers as Lot No. 1, which plat is recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book "CC", page 157, and according to said plat, the said lot is described as follows:

BEGINNING at an iron pin on the Southeasterly side of Woodland Drive, joint front corner Lots 1 and 2 and running thence along Woodland Drive, N. 18-43 E. 75 feet to an iron pin at the corner of Lot No. 16; thence along the line of Lot No. 16, S. 71-17 E. 210 feet to an iron pin; thence S. 18-43 W. 75 feet to an iron pin, joint rear corner Lots 1 and 2; thence N. 71-17 W. 210 feet to an iron pin, the point of beginning.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within 60 days from the date that the loan would normally become eligible for such guaranty, the mortgagee, herein at its option, may declare sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-40888-1

RECORDED

RECORDED AND CANCELLED OF RECORD
9 MAY 1955
GREENVILLE COUNTY, S. C.
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