

JUN 11 11 22 AM 1955

OFFICE OF THE CLERK OF COURT
GREENVILLE, S. C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)
EXTENSION AGREEMENT

WHEREAS, on the 18th day of February, 1954, First Federal Savings and Loan Association of Greenville, S. C., made a mortgage loan to Local Home Builders, Inc., a corporation, in the sum of \$6,500.00 on a basis of approximately 12 years, with payments thereon at the rate of \$65.00 per month, with interest at the rate of 6% per annum; and

WHEREAS, it is now desired by both parties hereto that the loan be extended to cover a period of 18 years, with payments thereon at the rate of \$ 45.70 per month, with interest at the rate of 5% per annum, to be computed and paid monthly. Now, therefore,

KNOW ALL MEN BY THESE PRESENTS that in and for the mutual considerations and premises hereinabove expressed, the First Federal Savings and Loan Association of Greenville does hereby authorize the mortgagor, Local Home Builders, Inc., a corporation, to make payments on the aforesaid mortgage which is recorded in the R. M. C. office for Greenville County in Mortgage Book 587, at page 265, at the rate of \$ 45.70 per month, bearing interest at the rate of 5% per annum, payable monthly, and that so long as said payments are made promptly on the first day of each and every calendar month this loan shall not be considered delinquent, but should the mortgagor fail to make said payments as agreed, then, in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this agreement, save and excepting only the monthly payments and interest rate.

Witness our hands and seals this the 4th day of June, 1955.

In the presence of:

Jo Ann P. Leaphart
H. Ray Davis

First Federal Savings and Loan Association of Greenville (Seal)
By: *C. W. Scales, Jr.*
Vice-President

Local Home Builders, Inc. (Seal)
By: *Talmer Cordell*
President

And: *Elizabeth B. Cordell*
Secretary

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)
PROBATE

PERSONALLY appeared before me Jo Ann P. Leaphart and made oath that she saw First Federal Savings and Loan Association of Greenville, by its duly authorized officer, C. W. Scales, Jr. as Vice-President, and Local Home Builders, Inc., a corporation, by its duly authorized officers, Talmer Cordell as president and Elizabeth B. Cordell as secretary, sign, seal and deliver the within written Extension Agreement, and that she with H. Ray Davis witnessed the execution thereof.

SWORN to before me this the 4th day of June, 1955.
H. Ray Davis (L.S.)
Notary Public for South Carolina

Jo Ann P. Leaphart