

STATE OF SOUTH CAROLINA) JUN 7 12 11 PM
COUNTY OF GREENVILLE)

WHEREAS Duke Power Company did, on or about December 1, 1927, make, execute and deliver unto Guaranty Trust Company of New York, Trustee, a corporation organized and existing under the laws of the State of New York, its First and Refunding Mortgage dated on that day and duly recorded in the Public Registry of Greenville County, South Carolina, wherein and whereby Duke Power Company conveyed unto Guaranty Trust Company of New York, Trustee, certain property, both real and personal, to secure the payment of certain bonds as set out and referred to in said First and Refunding Mortgage; and

WHEREAS Duke Power Company has contracted and agreed to sell to Greenville City Coach Lines, Inc., a corporation organized under the laws of the State of South Carolina, the following described property, to wit:

- (1) The 28 motor buses and 16 trolley coaches of Duke Power Company used by it in the operation of its transportation system in the City of Greenville, South Carolina, and being the 28 motor buses and 16 trolley coaches more fully described in the inventory hereto attached and made a part hereof;
- (2) All repair parts for said motor buses and trolley coaches which Duke Power Company has on hand at Greenville, South Carolina;
- (3) The fare boxes used on said motor buses and trolley coaches;
- (4) The shop equipment of Duke Power Company in its bus garage in Greenville, South Carolina, which is used for said motor buses and trolley coaches and which is set out on the inventory hereto attached and made a part hereof; and
- (5) All franchises, rights, privileges and immunities of Duke Power Company for or incident to the operation of a transportation system for