

JUN 3 10 21 AM 1955

BOOK 640 PAGE 179

VA Form 4-6836 (Home Loan)  
May 1950. Use Optional.  
Servicemen's Readjustment Act  
(38 U.S.C.A. 694 (a)). Accept-  
able to R.F.C. Mortgage Co.

OLLIE FARNSWORTH  
R.M.C.

SOUTH CAROLINA

# MORTGAGE

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

WHEREAS:

I, CLIFTON A. HOLLIDAY,

Greenville, S. C. , hereinafter called the Mortgagor, is indebted to

CANAL INSURANCE COMPANY

organized and existing under the laws of South Carolina , a corporation  
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-  
porated herein by reference, in the principal sum of Seven Thousand Six Hundred and No/100ths  
Dollars (\$ 7,600.00 ), with interest from date at the rate of  
four & one-half per centum ( 4½ %) per annum until paid, said principal and interest being payable  
at the office of Canal Insurance Company  
in Greenville, S. C. , or at such other place as the holder of the note may  
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Forty-eight and  
09/100ths Dollars (\$ 48.09 ), commencing on the first day of  
July , 1955 , and continuing on the first day of each month thereafter until the principal and  
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and  
payable on the first day of June , 1975 .

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the  
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor  
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt  
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does  
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described  
property situated in the county of Greenville  
State of South Carolina;

All that piece, parcel or lot of land in Greenville County, South Carolina,  
near the City of Greenville, on the Northeast side of Edgewood Avenue, just  
off Paris Mountain Road, known and designated as Lot No. 37 on a plat  
made by Dalton & Neves, Engineers, June, 1938, of "Leawood," property of  
C.M. Gaffney, Trustee, which plat is recorded in the R.M.C. Office for  
Greenville County in Plat Book "J" at pages 18 and 19, and having according  
to said plat and according to a more recent plat prepared by Piedmont  
Engineering Service dated May 14, 1955, entitled "Property of Clifton  
A. Holliday Near Greenville, S. C." the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northeast side of Edgewood Avenue, 75  
feet East of the intersection of Forest Lane and Edgewood Avenue, and  
running thence N. 33-54 E. 166.3 feet to an iron pin, joint rear corner  
of Lots Nos. 37, 38, 48 and 49; thence S. 55-41 E. 77 feet to an iron  
pin; thence S. 33-54 W. 166.8 feet to an iron pin on Edgewood Avenue;  
thence with Edgewood Avenue, N. 55-18 W. 77 feet to the point of beginning.

The above described property is the same property conveyed to the mortgagor  
herein by deed of William M. Powell, by his attorney-in-fact Dezzie Lee  
Powell, and Duborah H. Powell, dated June 2, 1955, and to be recorded.

Should the Veterans Administration fail or refuse to issue its guaranty  
of the loan secured by this instrument under the provisions of the Service-  
man's Readjustment Act of 1944, as amended, within 60 days from the date  
the loan would normally become eligible for such guaranty, the mortgagee,  
may, at its option, declare all sums secured hereby immediately due and  
payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances  
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that  
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all  
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto  
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty  
and are a portion of the security for the indebtedness herein mentioned;

16-40888-1

*For Satisfaction see R. E. M. Book 730 Page 358*

*15<sup>th</sup> Nov. 57  
Ollie Farnsworth  
10:04 a. 26826*