

GREENVILLE CO. S. C.

MAY 11 12 28 PM 1955

BOOK 637 PAGE 377

SOUTH CAROLINA

VA Form 4-6228 (Home Loan)  
May 1950. Use Optional  
Servicemen's Readjustment Act  
(38 U.S.C.A. 604 (a)). Accept-  
able to FPC Mortgage Co.

OLLIE FARNSWORTH  
R. M. C.

# MORTGAGE

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

WHEREAS:

**PAUL IVAN McDANIEL**

Greenville, South Carolina

of  
, hereinafter called the Mortgagor, is indebted to

**General Mortgage Co.**

organized and existing under the laws of **South Carolina**, a corporation  
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-  
porated herein by reference; in the principal sum of **Nine Thousand Nine Hundred Fifty and No/100** ---  
----- Dollars (\$ **9,950.00** ), with interest from date at the rate of  
**four and one-half** per centum (**4 1/2 %**) per annum until paid, said principal and interest being payable  
at the office of **General Mortgage Co.**  
in **Greenville, South Carolina**, or at such other place as the holder of the note may

designate in writing delivered or mailed to the Mortgagor, in monthly installments of **Fifty-Five and 31/100** ---  
----- Dollars (\$ **55.31** ), commencing on the first day of  
**July**, 19**55**, and continuing on the first day of each month thereafter until the principal and  
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and  
payable on the first day of **June**, 19**80**.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the  
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor  
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt  
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does  
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described  
property situated in the county of **Greenville, Gantt Township**  
State of South Carolina; and being known and designated as **Revised Lot No. 82 of Pecan**  
**Terrace** according to a revised plat of a portion thereof prepared by **Piedmont**  
**Engineering Service** and recorded in the **R. M. C. Office for Greenville County**  
in **Plat Book "II", page 65** and having the following metes and bounds, to-wit:

**BEGINNING** at an iron pin on the eastern side of **Twin Springs Drive**, joint front  
corner of **Lots Nos. 83 and 82** and running thence along said **Drive N. 30-25 W.**  
**70.2 feet** to an iron pin, joint front corner of **Lots Nos. 81 and 82**; thence along the  
joint side line of said lots **N. 64-35 E. 156 feet** to an iron pin, joint rear corner of  
said lots; thence **S. 25-26 E. 64.0 feet** to an iron pin, joint rear corner of **Lots**  
**Nos. 82 and 83**; thence along the joint side line of said lots **S. 62-18 W. 150 feet**  
to an iron pin, the point of beginning.

The above is the same property conveyed to the mortgagor by **James W. Skelton**  
by his deed of even date and recorded herewith.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan  
secured by this instrument under the provisions of the Servicemen's Readjustment  
Act of 1944, as amended, within 60 days from the date the loan would normally  
become eligible for such guaranty, the mortgagee herein at its option, may declare  
all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances  
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that  
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all  
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto  
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty  
and are a portion of the security for the indebtedness herein mentioned;

16-49889-1

*Paid and fully satisfied this 31st day of March 1967.  
The Mutual Benefit Life Insurance Company  
Frank L. Taylor, Assistant Treasurer  
Witness: Marshall A. ...  
M. A. ...*



SATISFIED AND CANCELLED OF RECORD  
10 DAY OF April 1967  
Ollie Farnsworth  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 4:47 O'CLOCK P. M. NO. 24211