

State of South Carolina,

County of GREENVILLE

APR 19 4 11 PM 1955

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Robert Earle Gregory and Ellen R. Gregory

SEND GREETING:

WHEREAS, we the said Robert Earle Gregory and Ellen R. Gregory

in and by OUR certain promissory note in writing, of even date with these Presents are well and truly indebted to GENERAL MORTGAGE CO., a corporation chartered under the laws of the State of South Carolina, in the full and just sum of **FIFTEEN THOUSAND FIVE HUNDRED AND NO/100** (\$ 15,500.00) DOLLARS, to be paid at its office in Greenville, S. C., or at such other place as the holder of the note may from time to time designate in writing, with interest thereon from date hereof until maturity at the rate of **Five percent** (5 %) per centum per annum, said principal and interest being payable in **monthly** instalments as follows:

Beginning on the **1st** day of **July**, 1955, and on the **1st** day of each **succeeding month** of each year thereafter the sum of \$ **102.30** to be applied on the interest and principal of said note, the unpaid balance of said principal and interest to be due and payable on the **1st** day of **June**, 1975; the aforesaid **monthly** payments of \$ **102.30** each are to be applied first to interest at the rate of **five percent** (5 %) per centum per annum on the principal sum of \$ **15,500.00** or so much thereof as shall, from time to time, remain unpaid and the balance of each **monthly** payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we the said **Robert Earle Gregory and Ellen R. Gregory**, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said GENERAL MORTGAGE CO. according to the terms of the said note, and also in consideration of the further sum of **THREE DOLLARS**, to us the said **Robert Earle Gregory and Ellen R. Gregory** in hand well and truly paid by the said GENERAL MORTGAGE CO., at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said GENERAL MORTGAGE CO.

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being at the Southeast corner of the Intersection of Osceola Drive and Belentine Drive, in the City of Greenville, County of Greenville, State of South Carolina, and being shown and designated as Lot No. 15 on plat of "Greenbrier" prepared by Dalton & Neves, March, 1953 and recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book "EE", at page 87 and having according to a more recent survey entitled "Property of Robert Earle Gregory and Ellen R. Gregory" prepared by Piedmont Engineering Service April 19, 1955 the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southeast side of Osceola Drive at the corner of Lots 14 and 15 and running thence along the line of Lot 15 N. 61-00 E. 150 feet to an iron pin; thence N. 29-00 W. 100 feet to an iron pin on the Southeast side of Belentine Drive; thence along the Southeast side of Belentine Drive S. 61-00 W. 125 feet to an iron pin; thence running in a curved line to and with Osceola Drive to an iron pin (the cord of which is S. 16-00 W. 35.3 feet to an iron pin); thence along the Southeast side of Osceola Drive S. 29-00 E. 75 feet to the beginning corner.

The above described property is the same conveyed to the mortgagors herein by deed of Beattie B. Balentine dated November 5, 1954 and recorded in the R. M. C. Office for Greenville County, S. C. in Deed Book 513, at page 31.