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GREENVILLE CO. S. C.

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SOUTH CAROLINA

VA Form 4-6338 (Home Loan) May, 1950. Use Optional. Servicemen's Readjustment Act (38 U.S.C.A. 694 (a)). Acceptable to RFC Mortgage Co.

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE } ss:

WHEREAS: Albert Swofford

of Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to Liberty Life Insurance Company, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirteen Thousand Six Hundred Fifty and no/100 Dollars ($ 13,650.00), with interest from date at the rate of four and one-half per centum (4-1/2 %) per annum until paid, said principal and interest being payable at the office of Liberty Life Insurance Company in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Seventy Five and 89/100 Dollars ($ 75.89), commencing on the first day of June, 1955, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of May, 1980.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars ($3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina; near the City of Greenville, S. C., known as lot no.10 of the property of Alice W. Gilstrap according to plat made by Piedmont Engineering Service dated May, 1954 and recorded in the R.M.C.Office for Greenville County in Plat Book HH at Page 63 and having, according to said plat the following metes and bounds, to-wit:

Beginning at an iron pin on the northern side of Galphin Drive at the joint front corner of lots nos. 9 and 10, which iron pin is situate 540.6 feet west of the intersection of Galphin Drive and McCarter Shop Road, and running thence with the northern side of Galphin Drive, S 80-03 W, 100 feet to an iron pin, corner of lot no. 11; thence with the line of lot no.11, N 10-16 W, 487.3 feet to an iron pin, rear corner of lot no. 11; thence N 78-51 E, 100 feet to an iron pin, corner of lot no. 6; thence running along the line of lots nos. 6 and 9, S 10-16 E, 490.1 feet to the point of beginning.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee herein may, at its option, declare all sums secured hereby immediately due and payable.

The mortgagor covenants and agrees that so long as any portion of the indebtedness represented by this mortgage and the note secured hereby remains unpaid he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged premises on the basis of race, color or creed. Upon any violation of this undertaking the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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