

MORTGAGE.

FILED
GREENVILLE CO. S.C.

VOL 533 PAGE 341

State of South Carolina,
County of Greenville

APR 8 3 20 PM 1955

To All Whom These Presents May Concern

I, Donald L. Bailey

hereinafter spoken of as the Mortgagor send greeting.

Whereas I, Donald L. Bailey

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of
Ten Thousand Six Hundred - - - - - Dollars

(\$ 10,600.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of
Ten Thousand Six Hundred - - - - - Dollars (\$ 10,600.00)

with interest thereon from the date hereof at the rate of $4\frac{1}{2}$ per centum per annum, said interest to be paid on the first day of May 19 55 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the first day of June 1955, and on the first day of each month thereafter the sum of \$ 58.92 to be applied on the interest and principal of said note, said payments to continue up to and including the first day of April 19 80, and the balance of said principal sum to be due and payable on the first day of May 19 60; the aforesaid monthly payments of \$ 58.92 each are to be applied first to interest at the rate of $4\frac{1}{2}$ per centum per annum on the principal sum of \$ 10,600 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being near the city of Greenville, in Greenville County, state of South Carolina, being known and designated as Lot No. 28, on plat of property of Donald E. Baltz, recorded in plat book II page 71 of the R. M. C. Office for Greenville County, and having according to a recent survey made by R. W. Dalton, March 1955, the following metes and bounds, to-wit:

Beginning at an iron pin on the northwest side of Dakota Avenue (formerly Parkins Mill Road) the front joint corner of Lots Nos. 27 and 28; thence with the northwestern side of said Street S. 29-53 W. 75 feet to an iron pin; thence N. 60-07 W. 150 feet to an iron pin; thence N. 29-53 E. 75 feet to an iron pin corner of lot No. 27; thence with the line of said lot S. 60-07 E. 150 feet to the beginning corner.

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 14 PAGE 236

SATISFIED AND CANCELLED OF RECORD

27 DAY OF Feb. 1973
Ronnie J. Sanderson
R. M. C. FOR GREENVILLE COUNTY S. C.
AT 12:58 O'CLOCK P. M. 2422