

# State of South Carolina,

COUNTY OF GREENVILLE

I, JACK B. SLOAN,

SEND GREETING

WHEREAS, I the said Jack B. Sloan,

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to The South Carolina National Bank of Charleston, Greenville, S. C. in the full and just sum of One Thousand Three Hundred Forty-four and No/100ths (\$ 1,344.00) DOLLARS, to be paid in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five 5 per centum per annum said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of January, 1951, and on the 1st day of each month thereafter the sum of \$ 50.00 to be applied on the interest and principal of said note, said payments to continue up to and including the 31st day of December, 1951, and the balance of said principal and interest to be due and payable on the 1st day of January, 1952; the aforesaid monthly payments of \$ 50.00 each are to be applied first to interest at the rate of five (5) per centum per annum on the principal sum of \$ 1,344.00 so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be demanded by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent. of the indebtedness as attorneys' fees; this to be added to the mortgage indebtedness and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said Jack B. Sloan

in consideration of the said debt and sum of money aforesaid, and in the better securing the payment thereof to the said The South Carolina National Bank of Charleston, Greenville, S. C. to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to-wit:

Jack B. Sloan the said The South Carolina National Bank of Charleston, Greenville, S. C. in hand and truly paid by the said Jack B. Sloan at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold, aliened, quitclaimed, conveyed and by these Presents do grant, bargain, sell and release unto the said The South Carolina National Bank of Charleston, Greenville, S. C.:

All that certain piece, parcel or tract of land situated upon and known in Butler Township, Greenville County, State of South Carolina, being (4) miles from Greenville near the Congaree Road containing 8.14 acres and having according to a plat entitled 'Property of Jack Sloan near Greenville, S. C.' made by Dalton & Neves, dated March, 1955, and recorded in the R.M.C. Office for Greenville County in Plat Book 100 at page 100 the following metes and bounds, to-wit:

BEGINNING at an iron pin 235.9 feet Southwest of the Congaree Road in the line of Lot 1 of Happy Valley Farms and running thence along the lines of Lots 1, 2 and 3 of Happy Valley Farms S. 30-04 W. 450.7 feet to an iron pin; thence along the line of property now or formerly belonging to Spencer and Surrett N. 33-59 W. 318 feet to an iron pin; thence along the line of property now or formerly belonging to Burns and Godfrey N. 44-05 E. 550 feet to an iron pin; thence along the line of property now or formerly belonging to Arrington herein S. 43-49 E. 247.7 feet to the point of beginning.

The above described property is the identical property conveyed to the mortgagor herein by deed of Elizabeth B. Arrington dated March 2, 1955, and to be recorded in the R. M. C. Office for Greenville County, S.C.

The date of recording of this mortgage is

the 6th day of January, 1951

Jack B. Sloan

[Signature]

[Signature]

[Signature]