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GREENVILLE CO. S. C.

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State of South Carolina

9 30 AM 1955

COUNTY OF GREENVILLE

OLLIE FAYNSWORTH
R. M. C.

We, Claude T. Sullivan, A. C. Crouch, and B. E. Templeton, as Trustees of Westminster Presbyterian Church of Greenville, an eleemosynary corporation under the laws of the State of South Carolina, SEND GREETING:

WHEREAS, we the said Trustees

in and by our certain promissory note in writing, of even date with these presents are well and truly indebted to The Peoples National Bank of Greenville, S.C.

in the full and just sum of Fifty Thousand and No/100ths (\$ 50,000.00) DOLLARS, to be paid in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four and one-half (4 1/2 %) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of July, 1955, and on the 1st day of each month of each year thereafter the sum of \$ 518.50

to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of February, 1965, and the balance of said principal and interest to be due and payable on the 1st day of March, 1965;

the aforesaid monthly payments of \$ 518.50 each are to be applied first to interest at the rate of four and one-half (4 1/2 %) per centum per annum on the principal sum of \$ 50,000.00

or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal. Interest only shall be payable on April 1, 1955, May 1, 1955, and June 1, 1955.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

Claude T. Sullivan, A.C. Crouch, and B.E. Templeton, as Trustees of Westminster Presbyterian Church of Greenville

NOW, KNOW ALL MEN, That we the said Templeton, as Trustees of Westminster Presbyterian Church of Greenville

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said The Peoples National Bank of Greenville, S.C., according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to US

the said Trustees in hand and truly paid by the said The Peoples National Bank of Greenville, S.C.

at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The Peoples National Bank of Greenville, S. C.:

All that piece, parcel or lot of land, with the improvements thereon, situate, lying and being at the Northeastern corner of the intersection of West Augusta Place and Augusta Drive in the City of Greenville, County of Greenville, State of South Carolina, and having according to a plat of the property of Minnie P. Cochrane made by A. C. Crouch, Engineer, August 1, 1947, and recorded in the R. M. C. Office for Greenville County in Plat Book R, at page 37, the following metes and bounds:

BEGINNING at an iron pin at the Northeastern corner of West Augusta Place and Augusta Drive, and running thence along the Northeastern side of Augusta Drive N. 50-44 W. 321.2 feet to an iron pin, corner of property now or formerly of Gresham; thence with the line of property now or formerly of Gresham N. 35-19 E. 170 feet to an iron pin; thence S. 50-34 E. 230.1 feet to an iron pin; thence S. 56-50 E. 100.3 feet to an iron pin on the Northwestern side of West Augusta Place; thence with the Northwestern side of West Augusta Place S. 37-56 W. 180 feet to an iron pin, the point of beginning.

LESS, however, a strip of land 10 feet in width and 180 feet in length lying adjacent to the Northwestern side of West Augusta Place as shown on

(over)

6 March 1955
Haynsworth & Haynsworth
Attorneys at Law
Greenville, S. C.