

RECORDED
GREENVILLE CO. S.C.

VOL 631 PAGE 131

VA Form 4-6338 (Home Loan)
May 1950. Use Optional.
Servicemen's Readjustment Act
(38 U.S.C.A. 694 (a)). Accept-
able to RFC Mortgage Co.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

I, ARTHUR E. WALLACE,
Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to
GENERAL MORTGAGE CO.

a corporation organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Seven Thousand Three Hundred Fifty and No/100ths----- Dollars (\$7,350.00), with interest from date at the rate of four & one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Forty and 80/100ths----- Dollars (\$40.00), commencing on the first day of May, 1955, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of April, 1980.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

All that piece, parcel or lot of land in Chick Springs Township, Greenville County, State of South Carolina in the City of Greer, lying on the North side of Westfield Avenue or Street (formerly Maude Street) measuring on the North side of said street 68.8 feet, bounded on the East by lot now owned by H. J. Waters, formerly McLimon, on the South by Westfield Avenue or Street, on the West by V. C. Lyda and on the North by the Moore property, and having according to a plat prepared by Piedmont Engineering Service dated March 16, 1955, entitled "Property of Arthur E. Wallace" the following metes and bounds, to-wit:

BEGINNING at an iron pin on the North side of Westfield Avenue or Street, H. J. Waters' corner and running thence N. 15-08 W. 155 feet to the Moore line; thence S. 75-23 W. 66.5 feet; thence S. 14-39 E. 156 feet to an iron pin, V. C. Lyda's corner; thence with Westfield Avenue or Street, N. 74-30 E. 68.8 feet to the beginning corner.

The above described property is the identical property conveyed to the mortgagor herein by deed of Perry Leland Boggs and Evelyn Godfrey Boggs dated March 17, 1955, and recorded in the R.M.C. Office for Greenville County.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

MORTGAGE
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fit