

THE STATE OF SOUTH CAROLINA  
COUNTY OF LAURENS

TO ALL WHOM THESE PRESENTS MAY COME:

I, I.H. PHILPOT, of Greenville County, South Carolina SEND GREETINGS:

WHEREAS, <sup>I</sup> the said I.H. PHILPOT  
am well and truly indebted to THE SOUTHERN COTTON OIL COMPANY in the full and just  
sum of Ten Thousand dollars (\$10,000.00) as is evidenced by my four  
certain promissory notes in writing of even date herewith which said  
notes are due and payable as follows, to-wit:

- Note #1 in the sum of \$2500.00 due and payable February 24, 1956,
- Note #2 in the sum of \$2500.00 due and payable February 24, 1957,
- Note #3 in the sum of \$2500.00 due and payable February 24, 1958, and
- Note #4 in the sum of \$2500.00 due and payable February 24, 1959;

each of said notes provides for interest from date at the rate of five  
per centum (5%) per annum, payable annually, any interest not paid when  
due to become principal and draw interest at the same rate as principal  
until fully paid, and further provides in case of suit or collection by  
an attorney for the payment of all costs of collection including ten  
per cent of the aggregate amount due as an attorney's fee, as by  
reference thereunto will more fully appear.

NOW KNOW ALL MEN, That I the said ~~reference to the debt with more fully appear~~

I.H. PHILPOT

in consideration of the said debt and sum of money aforesaid, and for the better securing payment thereof, or any renewals  
thereof, to the said THE SOUTHERN COTTON OIL COMPANY  
according to the terms of said notes and any renewals thereof and also in consideration of the  
further sum of Three Dollars to me the said I.H. PHILPOT

in hand well and truly paid by the said THE SOUTHERN COTTON OIL COMPANY  
at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,  
sold and released, and by these Presents do grant, bargain, sell, and release unto the said  
THE SOUTHERN COTTON OIL COMPANY,

All that tract or lot of land in Berea School District, Greenville  
County, State of South Carolina, being described as follows:  
BEGINNING at a point in Hunt's Bridge Road, formerly known as  
Cedar Lane Road, and running thence in said Road N 26 West 128 feet to an  
iron pin, joint front corners of Lots 55 and 54; running thence along the  
common line of Lots 55 and 53, S 58-30 West 145 feet to an iron pin  
in Lot No. 46; running thence along the back line of Lot No. 46, S 65  
East 177 feet to an iron pin; running thence approximately N. 58-30 East  
38 feet to a point in Hunt's Bridge Road, formerly Cedar Lane Road, the  
point of beginning and being as shown on Plat of property  
of P. F. and M. E. ...

For Assignment see R. E. M. Book 861 Page 28

For Power of attorney to satisfy this mortgage  
see R. E. M. Book 858 Page 398  
For Satisfaction, see R. E. M. Book 861 Page 28

SATISFIED AND CANCELLED OF RECORD

20 DAY OF June 1961  
Clie Farnsworth  
R. M. C. FOR GREENVILLE COUNTY, S. C.