

EM

VA Form 4-6236 (Home Loan)
May 1950. Use Optional.
Servicemen's Readjustment Act
(38 U.S.C.A. 694 (a)). Accept-
able to RFC Mortgage Co.

GREENVILLE, SOUTH CAROLINA
GREENVILLE CO. S. C.

MORTGAGE

MAR 8 12:30 PM 1955

OLLIE FARNSWORTH
R.M.C.

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

RALPH L. WATSON

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

, a corporation organized and existing under the laws of the State of New Jersey, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twelve Thousand Two Hundred Fifty and No/100 - - - - - Dollars (\$12,250.00), with interest from date at the rate of Four & One Half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of The Prudential Insurance Company of America in Newark, New Jersey, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Sixty Eight and 11/100 - - - - - Dollars (\$ 68.11), commencing on the first day of April, 19 55, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of March, 1980.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

All that lot of land with the buildings and improvements thereon, situate on the Southeast side of Mayo Drive, near the City of Greenville, in Greenville County, South Carolina, being shown as Lot 185 on plat of Paramount Park, made by Piedmont Engineering Service, July 1949, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book "W", at page 57, said lot fronting 70 feet along the Southeast side of Mayo Drive, running back to a depth of 150 feet on the Northeast side, to a depth of 150 feet on the Southwest side and being 70 feet across the rear.

This is the same property conveyed to the Mortgagor herein by deed of James B. Stephens to be recorded herewith.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee, may at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

12-40000-1

053 1355

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 7 PAGE 471

SATISFIED AND CANCELLED OF RECORD
DAY OF March 19 55
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 12 O'CLOCK P. M. NO. 3121