

State of South Carolina,

COUNTY OF GREENVILLE

FILED  
GREENVILLE CO. S. C.

FEB 17 10 02 AM 1955

OLLIE FARNSWORTH  
R.M.C.  
VAUGHAN

HARRY C. VAUGHAN and RUBY LEE H. VAUGHAN

WHEREAS, we the said Harry C. Vaughan and Ruby Lee H. Vaughan SEND GREETING:

in and by our certain promissory note in writing, of even date with these presents hereinafter called the mortgagor(s) are well and truly indebted to CANAL INSURANCE COMPANY

in the full and just sum of Eight Thousand and No/100 (\$8,000.00) DOLLARS, to be paid at its office hereinafter called the mortgagee(s)

interest thereon from date hereof until maturity at the rate of Four & one-half (4 1/2%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of April, 1955, and on the 1st day of each month of each year thereafter the sum of \$50.62, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of February, 1975, and the balance of said principal and interest to be due and payable on the 1st day of March, 1975; the aforesaid monthly payments of \$50.62 each are to be applied first to interest at the rate of Four & one-half (4 1/2%) per centum per annum on the principal sum of \$8,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us

the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Canal Insurance Company, its successors and assigns, forever:

ALL that parcel or lot of land with the buildings and improvements thereon situate on the Northwest side of Jenkinson Boulevard in the City of Greenville, in Greenville County, S. C., being shown as Lot No. 18 on plat of Section A of Rockwood Park, made by Pickell & Pickell, Engineers, August 24, 1948, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book S, page 121; said lot fronting 75.5 feet along the Northwest side of Jenkinson Boulevard and running back to a depth of 239.4 feet on the Northeast side, to a depth of 228.6 feet on the Southwest side, and being 75 feet across the rear.

This is the same property conveyed to the Mortgagors herein by deed of Charlotte Katz, dated September 3, 1954, and recorded in the R.M.C. Office for Greenville County, S. C., in Deed Book 507, at page 279.

*Paid in full & satisfied this 26th day of April, 1956*  
*Provident Life & Accident Insurance Co.*  
*By: A.L. Bryan, Vice Pres.*

*Milled Prinson*  
*Drakey Deane*

*30*  
*10,000*  
*11,000*