

JAN 27 12 11 PM 1955

State of South Carolina,

County of Greenville

MORTGAGE OF REAL ESTATE
OLLIE FARMER
R. M. C.

To All Whom These Presents May Concern:

We, Raymond H. Arledge and Clara C. Arledge SEND GREETINGS:

WHEREAS, we the said Raymond H. Arledge and Clara C. Arledge

in and by our certain promissory note, in writing, of even date with these presents, are well and truly indebted to WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION in the full and just sum of FIFTY-FIVE HUNDRED and no/100----- (\$ 5,500.00) Dollars,

with interest at the rate of six (6 %) per centum per annum, to be repaid in installments of

fifteen and no/100----- (\$ 35.00) Dollars upon the first

day of each and every calendar month hereafter until the full principal sum, with interest, has been paid. Said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a ten per cent attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible, as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That we the said Raymond H. Arledge and

Clara C. Arledge

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, according to the terms of

said note, and also in consideration of the further sum of Three Dollars to US, the said

Raymond H. Arledge and Clara C. Arledge

in hand well and truly paid by the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Chick Springs Township, on the West side of the Rutherford Road, about three miles Northwest of Greer, and being known and designated as lot no. Sixty-four (64) of the T. D. Bishop property as shown on plat prepared by H. S. Brockman, Surveyor, dated July 20, 1948 and having the following courses and distances to-wit: Beginning at a Stake on the western edge of said road, corner of lots nos. 63 and 64, and running thence N.81-32 W.253 feet to a Stake, joint corner of lots nos. 63 and 64 as shown on said plat, and which last mentioned Stake is on the property line of lot no. 65 as shown on said plat, thence N.6-20 W.49 feet to a Stake on Southern edge of a county road, thence with the Southern edge of said county road N.75-45 E.305 feet to a Stake on West side of Rutherford Road, thence with the West side of the Rutherford Road S.14-03 W.166 feet to the beginning point. Bounded on the North by said County Road, on East by the Rutherford Road, on South by lot no. 63 as shown on said plat, and on West by lot no. 65 as shown on said plat. This being the same property which was conveyed to mortgagors herein by W. F. Lynn by deed recorded in the R. M. C. Office for said County in Deed Book 508, page 251. For a more particular description see the aforesaid plat, which has been recorded in said office in Plat Book FF, page 150.

1/29/68

Virginia Hunter
asst.
Jane C. Turner

5 Feb. 68
Ollie Farmerworth
10:00 A 20638