

GREENVILLE CO. S. C.

THE STATE OF SOUTH CAROLINA
 COUNTY OF GREENVILLE

JAN 23 3 13 PM 1955

WILLIAM D. MUNDY
 R. M. C.

To All Whom These Presents May Concern:

SEND GREETING:

Whereas, I, the said William D. Mundy
 in and by my certain promissory note in writing, of even date with these
 Presents, am well and truly indebted to Citizens Lumber Company, Inc.,
 in the full and just sum of Three Thousand (\$3,000.00) Dollars
 , to be paid on or before May 1, 1955

, with interest thereon from 22 January 1955
 at the rate of 6% per centum per annum, to be computed and paid May 1, 1955
 until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that I, the said William D. Mundy
 , in consideration of the said debt and
 sum of money aforesaid, and for the better securing the payment thereof to the said
 Citizens Lumber Company, Inc., according to the terms of the said note, and also in
 consideration of the further sum of Three Dollars, to me, the said William D. Mundy
 , in hand well and truly paid by the said Citizens Lumber Co., Inc.,
 at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the
 said

← CITIZENS LUMBER COMPANY, INC. →

All that lot of land on the North side of Sir Abbot Street in the County of Greenville, State of South Carolina, being shown as Lot 95 on Plat of Sherwood Forest, made by Dalton & Neves, Eng., August, 1951, revised through November, 1952, recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book "GG" at pages 2 and 3; said lot fronting 75 feet on the North side of Sir Abbot Street, running back to a depth of 199.3 on the East side, to a depth of 187.3 feet on the West side and being 92 feet across the rear.

This being the same property conveyed to the mortgagor by deed of L. A. Moseley, recorded in the R. M. C. Office for Greenville County, S. C. in Deed Book 503, Page 518.

This is a construction mortgage and is made pursuant to the provision in the mortgage of William D. Mundy to L. A. Moseley, recorded in the R. M. C. Office for Greenville County, S. C. in Mortgage Book 602, Page 153, whereby this mortgage becomes a superior lien to that mortgage, the same being for the purpose of securing a construction loan; this mortgage and the mortgage to Citizens Lumber Company, Inc., recorded in the R. M. C. Office for Greenville County, S. C., in Mortgage Book 617, Page 445, do not exceed seventy (70%) per cent of the F. H. A. Appraisal as stipulated in the said mortgage from Mundy to Moseley.