

## MORTGAGE OF REAL ESTATE

FILED

STATE OF SOUTH CAROLINA GREENVILLE CO. S. C.

COUNTY OF GREENVILLE

DEC 28 9 31 AM 1954

TO ALL WHOM THESE PRESENTS MAY CONCERN:

S. W. CREECH (herein called mortgagor) SENDS GREETING:  
OLLIE FARNSWORTH

WHEREAS, the said mortgagor S. W. Creech and his wife, Linda Ruth M. Creech in and by a certain promissory note in writing, of even date with these Presents are well and truly indebted to the SOUTHERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of North Carolina, in the full and just sum of TWENTY THOUSAND AND NO/100 (\$20,000.00) DOLLARS, to be paid at its Home Office in Greensboro, North Carolina, together with interest thereon from date hereof until maturity at the rate of five (5%) per centum per annum, said principal and interest being payable as follows:

\$132.00 on the 23rd day of January, 1955, and \$132.00 on the 23rd day of each and every month thereafter until the said principal sum together with all accrued interest thereon is paid in full, it being understood that said monthly payments shall be applied first to interest and then to the reduction of the principal sum remaining unpaid from time to time.

The obligors shall have the privilege, during the first year from the date of this note, of making additional payments on the principal sum, on the 23rd day of any month, in multiples of \$100.00, the total amount of such additional payments not to exceed 20% of the original principal sum, but after one year from date the obligors shall have the privilege of making additional payments on the principal, on the 23rd day of any month, in multiples of \$100.00, or of paying the balance in full.

If any installment of interest is not paid at its maturity, the same shall thereafter bear interest at the rate of seven per cent per annum until paid.

In the event of failure to pay any interest or any installment of principal, or any portion of either, or any other sums required to be paid by said note and this mortgage of even date therewith, within thirty days after the same become due and payable, or in the event of failure to perform and comply with any and all of the other covenants, terms and provisions of said note and/or this mortgage of even date thereof, and/or the other instrument or instruments, if any, which secure said note, then in any of said events said principal sum and all advancements made pursuant to the provisions of this mortgage, together with all unpaid interest thereon shall be at once due and payable at the option of SOUTHERN LIFE INSURANCE COMPANY, its successors or assigns, and be collectible without further notice.

The undersigned expressly agree jointly and severally to remain and continue bound for the payment of the principal, interest and other sums provided for by the terms of said note and/or this mortgage securing the same notwithstanding any extension or extensions of the time of, or for the payment of said principal or interest or other sums, or any change or changes in the amount or amounts agreed to be paid under and by virtue of the obligation to pay provided for in said note and/or this mortgage, or any change or changes by way of release or surrender,