

1954
GREENVILLE COUNTY

VCL 020 (W) 245

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

DEC 16 3 40 PM '54

ALL BANK OF THE STATE OF SOUTH CAROLINA

WHEREAS, the undersigned is desirous of procuring from The Peoples National Bank of Greenville, South Carolina, a loan at this time and anticipates that the undersigned will be desirous of procuring additional loans, extensions or renewals from time to time in the future, and in order to secure said indebtedness to said bank, the undersigned does hereby assign, transfer and set over unto The Peoples National Bank of Greenville, South Carolina, as collateral security to said indebtedness, all notes and accounts receivable now due or which may hereafter become due to the undersigned. Furthermore, as a part of the consideration for said loan and as an inducement to said bank to make said loan, the undersigned hereby acknowledges and agrees that all accounts receivable of the undersigned shall be held in trust by the undersigned for the benefit of said bank, and will remit to said bank the proceeds realized from said accounts receivable when requested to so do by said bank and will at all times furnish the bank, upon request, a full and complete statement of said accounts receivable.

This 16th day of December, 1954.

AUGHTRY MOTORS, INC.

BY James F. Daniel
President

In the presence of:

James F. Daniel
Mary Bern Samie

See Accounts Receivable Book

26 March 16
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James F. Daniel
Mary Bern Samie

28 March 16
8066