

JAN 5 11 17 AM 1955

VOL 620 P. 44

MORTGAGE.

OLLIE FARNSWORTH
R. M. C.

State of South Carolina,

County of

To All Whom These Presents May Concern

Walter Joseph Hall

hereinafter spoken of as the Mortgagor send greeting.

Whereas Walter Joseph Hall

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

Eighty-seven Hundred and Fifty and no/100 Dollars

(\$ 8,750.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Eighty-seven Hundred and Fifty and no/100

Dollars (\$ 8,750.00)

with interest thereon from the date hereof at the rate of 4 1/2 per centum per annum, ~~said interest~~

~~to be paid on the~~ ~~1st~~ and thereafter said interest

and principal sum to be paid in installments as follows: Beginning on the 1st day

of February 1955, and on the 1st day of each month thereafter the

sum of \$ 48.64 to be applied on the interest and principal of said note, said payments to continue

up to and including the 1st day of December, 1979, and the balance

of said principal sum to be due and payable on the 1st day of January, 1980

the aforesaid monthly payments of \$ 48.64 each are to be applied first to interest at the rate

of 4 1/2 per centum per annum on the principal sum of \$ 8,750.00 or so much thereof as shall

from time to time remain unpaid and the balance of each monthly payment shall be applied on account

of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being

thereby expressly agreed that the whole of the said principal sum shall become due after default in the pay-

ment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money

mentioned in the condition of the said note and for the better securing the payment of the said sum of

money mentioned in the condition of the said note with the interest thereon, and also for and in considera-

tion of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowl-

edged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell,

convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, for-

ever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and

being on the southern side of Kim Street at the intersection of Kim

Street and Service Alley in the City of Greenville, County of

Greenville, State of South Carolina and known and designated as

Lots Nos. 15 and 16, Block B, plat of Grove Park, which plat is

recorded in the R. M. C. Office for Greenville County in Plat

Book "J", pages 68 and 69 and has such metes and bounds as

shown thereon.

The mortgagor agrees that there shall be added to each monthly

payment required hereunder or under the evidence of debt secured

hereby, an amount estimated by the Mortgagee to be sufficient to

enable the Mortgagee to pay, as they become due, all taxes, assess-

ments, and similar charges upon the premises subject thereto; any

deficiency because of the insufficiency of such additional payments

shall be forthwith deposited by the Mortgagor with the Mortgagee

upon demand by the Mortgagee. Any default under this paragraph

shall be deemed a default in payment of taxes, assessments, or

similar charges required hereunder.

FOR CANCELLATION TO THE REGISTER
SATISFACTION BOOK 71 PAGE 114

RECORDED AND INDEXED BY RECORDER
DAY OF 1955
R. M. C. OFFICE FOR GREENVILLE COUNTY, S. C.
1955 JAN 5 11 17 AM