

State of South Carolina,

County of GREENVILLE

FILED GREENVILLE CO. S. C.

DEC 2 4 55 PM 1954

OLLIE FARNSWORTH R. M. C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, T. R. Watson, Jr. and Augusta W. Watson

(herein called mortgagor) SEND GREETING:

WHEREAS, the said mortgagor T. R. Watson, Jr. and Augusta W. Watson

in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of EIGHTY-THREE HUNDRED AND NO/100 (\$ 8300.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four and three-fourths (4-3/4%) per centum per annum, said principal and interest being payable in monthly instalments as follows: Beginning on the 1st day of January, 1954, and on the 1st day of each month of each year thereafter the sum of \$ 53.70 to be applied on the interest and principal of said note, said payments to continue up to and including the day of 1954, and the balance of said principal and interest to be due and payable on the day of 1954; the aforesaid monthly payments of \$ 53.70 each are to be applied first to interest at the rate of four and three-fourths (4-3/4) per centum per annum on the principal sum of \$ 8300.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these Presents does grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY

ALL that lot of land situate on the Southeast side of Brentwood Drive (formerly known as Mitchell Avenue) in the City of Greenville, County of Greenville, State of South Carolina, being shown as LOT NO. 24 of Section G on plat of Croftstone Acres, made by Piedmont Engineering Service dated August 8, 1950 and recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book "Y", at page 91 and having according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the East side of Brentwood Drive at joint front corner of Lots No. 23 and 24 and running thence with line of Lot No. 23, North 75-25 East 116.8 feet to an iron pin; thence South 10-06 East 105 feet to an iron pin; thence South 24-48 West 41.2 feet to an iron pin; thence with line of Lot No. 25, North 65-57 West 150.7 feet to an iron pin on the East side of Brentwood Drive; thence along the curve of Brentwood Drive (the chord being North 25-12 East 55 feet) to the beginning corner.

This being the same property conveyed to the Mortgagors by deed of Charlie W. Lesley, of even date, to be recorded herewith.

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 26 PAGE 483

RECORDED AND CANCELLED BY RECORDS DEPARTMENT DAY OF DECEMBER 1954 AT 12:00 O'CLOCK P.M. NO. 1501