

MORTGAGE.

State of South Carolina,

NOV 19 2 10 PM 1954

County of Greenville.

OLLIE FARNSWORTH

To All Whom These Presents May Concern B. B. STEEDLY, GLADYS W. STEEDLY, and B. B. STEEDLY, JR. (whose interest in the property hereinafter described is mortgaged by order of the Greenville County Court) by E. INMAN, MASTER, hereinafter spoken of as the Mortgagor send greeting.

Whereas B. B. STEEDLY, GLADYS W. STEEDLY and B. B. STEEDLY, JR. (whose interest in the property hereinafter described is mortgaged by order of the Greenville County Court) by E. INMAN, MASTER, is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the

State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Six Thousand Five Hundred and No/100ths----- Dollars

(\$ 6,500.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Six Thousand Five Hundred and No/100ths----- Dollars (\$ 6,500.00)

with interest thereon from the date hereof at the rate of five per centum per annum, said interest to be paid on the 1st day of December 1954 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of January 1955, and on the 1st day of each month thereafter the sum of \$ 46.51 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of May 1972, and the balance of said principal sum to be due and payable on the 1st day of June 1972; the aforesaid monthly payments of \$ 46.51 each are to be applied first to interest at the rate

of five per centum per annum on the principal sum of \$6,500.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, known and designated as Lot #26, Block G of Northgate Heights Subdivision and being described according to a plat of said subdivision, recorded in the RMC Office for Greenville County in Plat Book G at pages 135 and 136, and according to a more recent plat prepared by Piedmont Engineering Service, dated April, 1950, and entitled "Property of B.B. Steedly" as having the following metes and bounds to-wit:

BEGINNING at an iron pin on the Northeast side of West Avondale Drive, which iron pin is 209.2 feet west of the intersection of North Main Street and West Avondale Drive, and running thence along the West side of a 12 foot alley, N. 15-20 E. 128 feet to joint rear corner of Lots Nos. 25 and 26; thence with the joint line said lots S. 78-55 W. 128.1 feet to an iron pin on the East side of West Avondale Drive; thence along the said West Avondale Drive in a curved line turning to the Southeast 133.2 feet to the beginning.

The property described above is the identical property conveyed by The Federal National Bank of Greenville, as Trustee under the Will of Mrs. Florence Pittman Steedly, deceased, to B.B. Steedly, for and during the term of his natural life and at his death unto Gladys W. Steedly, for and during the term of her natural life and at her death to B.B. Steedly, Jr. Said deed was made pursuant to the Decree of the Honorable J. Robert Martin, Resident Judge of the 13th Judicial Circuit, dated July 28, 1947, in the case of B.B. Steedly vs. Gladys W. Steedly, et al. The aforementioned deed is recorded in the RMC Office for Greenville County, S.C., in Deed Vol. 317 at page 51 and bears date of July 26, 1947.

The interest of B.B. Steedly, Jr., is mortgaged pursuant to a decree of the Greenville County Court in the case of B.B. Steedly vs. Gladys W. Steedly and B.B. Steedly, Jr. The plaintiff in this matter, by his complaint dated November 23, 1954, prayed that the Court order and direct that the interest of the defendant, B.B. Steedly, Jr., in the property hereinabove described, be mortgaged to secure a loan in an amount not to exceed \$6,500.00. The defendants in this matter were

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