

VA Form 4-498 (Home Loan)
May 1954
Approved by the Federal Reserve Board
and the U.S. Department of Housing and Urban Development
and is subject to the provisions of the
National Housing Act of 1948

REC-110 44-111 1954

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

WHEREAS: We, Donald Earle Ward and Mary Meng Ward

Greenville, S. C. , hereinafter called the Mortgagor, is indebted to

General Mortgage Co. , a corporation organized and existing under the laws of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Six Thousand Five Hundred - - - Dollars (\$6,500.00), with interest from date at the rate of four & one-half per centum (4 1/2 %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. in Greenville, S. C. , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Thirty-six and thirteen one-hundredths Dollars (\$36.13), commencing on the first day of December , 19 54, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November , 1979 .

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

All that certain piece, parcel or lot of land in Greenville County, Greenville Township, state of South Carolina, known and designated as lot No. 14 on Circle Drive, in subdivision known as Franklin Heights, according to plat of said subdivision by Dalton & Neves, made November 1940 and recorded in the R. M. C. Office for Greenville County in plat book L at page 9, and having according to a recent survey by T. G. Adams, Engineer, the following metes and bounds, to-wit:

Beginning at an iron pin on the south side of Circle Drive, being the joint front corner of lots 13 and 14, and running thence with Circle Drive, S. 75-40 E. 85 feet to an iron pin the joint front corner of lots 14 and 15, running thence with the joint line of said lots S. 20-0 W. 137 feet to an iron pin; thence with the joint rear lines of lots 11 and 14, N. 72-23 W. 65 feet to an iron pin joint rear corner of lots 13 and 14; thence with the joint line of said lots N. 11-46 E. 133.6 feet to an iron pin on the south side of Circle Drive, being the point of beginning.

"Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date that the loan would normally become eligible for such guaranty, the mortgagee, herein at its option, may declare all sums secured hereby immediately due and payable."

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;