

OCT 28 2 17 PM 1954

SOUTH CAROLINA

VA Form 4-4228 (Home Loan)  
May 1950. Use Optional.  
Servicemen's Readjustment Act  
(38 U.S.C.A. 694 (a)). Accept-  
able to R.F.C. Mortgage Co.

OLLIE FARNSWORTH  
R.M.C.

# MORTGAGE

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

WHEREAS: James Lee Freeman

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

General Mortgage Co., Greenville, South Carolina, a corporation organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Ten Thousand Four Hundred and No/100 Dollars (\$ 10,400.00 ), with interest from date at the rate of per centum ( 4 1/2 % ) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Fifty Seven Dollars and 81/100 Dollars (\$ 57.81 ), commencing on the first day of December, 19 54, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November, 1979.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

All that certain piece, parcel or lot of land with the building and improvements thereon situate, lying and being on the East Side of Crosby Circle, near the City of Greenville, Greenville County, State of South Carolina and being shown and designated as Lot No. 124 on plat of Paramount Park prepared by Piedmont Engineering Service dated July, 1949 and recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book W, at Page 57, and having according to a more recent survey made by Piedmont Engineering Service the following metes and bounds, to-wit:

BEGINNING at an iron pin on the East Side of Crosby Circle at the joint front corner of Lots 123 and 124 and running thence along the line of 123 N. 82-58 E. 188.7 feet to an iron pin; thence S. 18-32 E. 125 feet to an iron pin at the joint rear corner of Lots 124 and 125 and running thence along the line of Lots 124 N. 81-31 W. 230.4 feet to an iron pin on the East Side of Crosby Circle; thence along the East Side of Crosby Circle N. 0-43 E. 62 feet to the beginning corner.

The above described property is the same conveyed to the mortgagor herein by deed of Edgar W. Teasley of even date herewith to be recorded.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provision of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date that the loan would normally become eligible for such guaranty, the mortgagee herein, at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

31st Dec 54  
1120  
H.M.C. 22711  
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