

Ref

VA Form 4-4338 (Home Loan)
May 1950. Use Optional.
Servicemen's Readjustment Act
(38 U.S.C.A. 694 (a)). Accept-
able to RFC Mortgage Co.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

WILLIAM P. TERRY, JR.

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

, a corporation organized and existing under the laws of the State of New Jersey, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Fourteen Thousand, Two Hundred and No/100 - - - - - Dollars (\$ 14,200.00), with interest from date at the rate of Four & One Half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of The Prudential Insurance Company of America in Newark, New Jersey, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Seventy Eight and 95/100 - - - - - Dollars (\$ 78.95), commencing on the first day of November, 1954, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of October, 1979.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

All that certain piece, parcel or lot of land with the buildings and improvements thereon, situate, lying and being on the West side of Longview Terrace in the City of Greenville, in Greenville County, South Carolina, being shown as Lot 15 on plat of Forest Heights, made by Dalton and Neves, Engineers, June 1946, recorded in the R. M. S. Office for Greenville County in Plat Book "P", at page 71, and having according to said plat and a recent survey made by R. W. Dalton, September 27, 1954, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northwest side of Longview Terrace at joint front corner of Lots 14 and 15, and running thence with the line of Lot 14, N. 43-33 W. 143 feet to an iron pin; thence with the line of Lot 16 N. 54-42 E. 143 feet to an iron pin on the West side of Longview Terrace; thence with Longview Terrace along a curved line (the chord being S. 23-37 E. 58 feet) to an iron pin; thence continuing along a curved line with Longview Terrace (the chord being S. 1-52 E. 40.4 feet) to an iron pin; thence still with Longview Terrace along a curved line (the chord being S. 27-30 W. 93.4 feet) to an iron pin on the Northwest side of Longview Terrace, the beginning corner. Being the same premises conveyed to the Mortgagor herein by deed of William B. Ray and his wife, Ray of even date to be recorded herewith.

"Should the Veteran's Administration fail or refuse to issue guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within 90 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein may, at its option, declare all such secured hereby immediately due and payable."

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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Sept 27 1954
W. B. Ray
Wife
1954