

The State of South Carolina,

County of Greenville

SEP 27 4 11 PM

To All Whom These Presents May Concern: I, Louie D. Morgan

SEND GREETING:

Whereas, I, the said Louie D. Morgan

hereinafter called the mortgagor(s)

in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to Shenandoah Life Insurance Company, Inc.

hereinafter called the mortgagee(s), in the full and just sum of Eight Thousand Five Hundred -  
- DOLLARS (\$ 8,500.00 ), to be paid

\$56.10 on the 24th day of October, 1954 and a like amount on the 24th day of each and every month thereafter until the entire principal sum is paid in full, said installments to be applied first in payment of interest and then to principal, balance due 20 years from date

, with interest thereon from date

at the rate of five (5) percentum per annum, to be computed and paid

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me, the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Shenandoah Life Insurance Company, Inc.

All that piece, parcel or lot of land situate in the city of Greenville, Greenville County, state of South Carolina, being known and designated as lot No. 5, as shown on plat of Augusta Road Ranches, plat being recorded in the R. M. C. Office for Greenville County in plat book M at page 47 and having according to a recent survey by T. C. Adams, Engineer, the following metes and bounds, to-wit:

Beginning at an iron pin on the west side of the Old Augusta Road, said point being 192.5 feet from the intersection of the Old Augusta Road and Beck Avenue, said point of beginning being joint front corner of lots 5 and 6, and running thence S. 89-47 W. 242.6 feet along the joint line of lots 5 and 6 to an iron pin; thence along the line of lots 5 and 112, N. 0-13 W. 60 feet to the joint rear corner of lots 4 and 5; thence along the joint line of lots 4 and 5, N. 89-47 E. 247.7 feet to an iron pin on the Old Augusta Road, S. 4-42 W. 60.25 feet to the beginning corner.

Being the same property conveyed to mortgagor by deed recorded in the R. M. C. Office for Greenville County in deed book 502 page 24.