

VA Form 4-6326 (Home Loan)
May 1950. Use Optional.
Servicemen's Readjustment Act
(38 U.S.C.A. 694 (a)). Accept-
able to RFC Mortgage Co.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: SLOAN THOMAS GIBBS

Greenville, S. C. , hereinafter called the Mortgagor, is indebted to

CANAL INSURANCE COMPANY, a corporation

organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of EIGHT THOUSAND DOLLARS (\$8,000.00),

with interest from date at the rate of four and one-half per centum (4 1/2 %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company

in Greenville, S. C. , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagee, in monthly installments of

10/100 Dollars (\$80.00), commencing on the first day of November, 1954, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of October, 1956.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina; situate, lying and being on the Augusta Road and being known and designated as Terrace as shown on Plat thereof recorded in Greenville County, S. C., in Plat Book " " more particularly described according to Engineering Service dated September 17, 1954,

beginning at an iron pin on the back of the road, front corner of Lots Nos. 50 and 51; thence S. 72-00' E. 146.2 feet to an iron pin; thence S. 72.3 feet to an iron pin; thence W. 170 feet to an iron pin; thence N. 72.3 feet to the beginning.

The above described property is more particularly described in the Engineering Service dated September 17, 1954, and is shown on Plat thereof recorded in Greenville County, S. C., in Plat Book " "

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

SATISFIED AND CANCELLED OF RECORD
11 TO 24 APR 1965
R. M. C. FOR GREENVILLE COUNTY, S. C.
M. NO. 30543

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 89 PAGE 277