

VA Form 4-6226 (Home Loan)
May 1950. Use Optional
Servicemen's Readjustment Act
(38 U.S.C.A. 694 (a)). Accept-
able to EFC Mortgage Co.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: JAMES WILLIAM COLE

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

Canal Insurance Company, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eleven Thousand Seven Hundred Fifty and 00/100 Dollars (\$ 11,750.00), with interest from date at the rate of four and one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Fifty-nine and 00/100 Dollars (\$ 59.55), commencing on the first day of September, 19 54, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August, 19 84.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina; on the Western Side of Summit Drive in the City of Greenville, being shown as lot No. 1, Block one of Section "B" on a plat of Parkvale, made by John and Neves in June, 1940, recorded in Plat Book "K" at Page 53, less a small portion of the City of Greenville for the widening of Summit Drive, and according to a survey made by R. B. Dalton in August, 1954, is described as follows:

"BEGINNING at a stake on the Western side of Summit Drive 605 feet from Westview Avenue and running thence N. 89-00 W. 169 feet to a stake at corner of lot 15; thence with the line of said lot N. 4-00 E. 83.1 feet to a stake at corner of lot 15; thence with the line of said lot S. 88-30 E. 172.2 feet to a stake on Summit Drive; thence with the Western side of Summit Drive S. 5-35 W. 82.2 feet to the intersection of Summit Drive and Westview Avenue.

being the same property conveyed to the mortgagor by John Dalton, Jr., by deed recorded herewith.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;