

VOL 604 PAGE 246

THE STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

JUL 31 11 42 AM 1954

OLLIE FARNSWORTH  
R.M.C.

To All Whom These Presents May Concern:

I, Monroe Gibson, of Greenville County, South Carolina, SEND GREETING:

Whereas, I the said Monroe Gibson,

in and by my certain promissory note in writing, of even date with these

Presents, am well and truly indebted to John A. Park,

in the full and just sum of FIFTEEN HUNDRED and no/100 (\$1500.00) DOLLARS,

to be paid as follows: FIFTY (\$50.00) DOLLARS on September 1st, 1954, and a like sum on the 1st day of each and every succeeding Calendar month thereafter, until paid in full,

with interest thereon from date

at the rate of 7 per centum per annum, to be computed and paid quarterly,

until paid in full: all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage: and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I the said Monroe Gibson,

in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said John A. Park,

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me the said Monroe Gibson,

in hand well and truly paid by the said John A. Park,

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said John A. Park,

his heirs and assigns,

All that piece, parcel or lot of land in Bates Township, Greenville County, State of South Carolina, in Travelers Rest, on North side of West Road, being known and designated as Lot Number One (No. 1) in Section "A" on a plat of "Roosevelt Heights" made by N.O. McDowell, Jr., Sur., recorded in Plat Book "S" at page 203 in R. M. C. office, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin, on northern side of West Road at its intersection with Booker Street, and running thence N. 21-15 W. 300 feet along Booker Street to point, iron pin, on southern side of Roosevelt Avenue; thence N. 68-45 E. 75 feet along southern side of Roosevelt Avenue to point, iron pin, joint corner with Lot No. 8; thence S. 21-15 E. 300 feet along the line of Lot No. 8 and No. 2 to point, iron pin on northern side of West Road; thence S. 68-45 W. 75 feet along northern side of West Road to the point of beginning.

This is the same property conveyed to me by W. R. Williams by deed dated April 21, 1954, recorded in Vol. 499 at page 113 in said R. M. C. office.

This is a first mortgage over the above described property, and there are no other mortgages, judgments, nor other liens or encumbrances over or against same prior to this mortgage.

This mortgage is given to obtain funds with which to complete