

SOUTH CAROLINA

VA Form 4-6338 (Home Loan)
May 1950. Use Optional.
Servicemen's Readjustment Act
(38 U.S.C.A. 694 (a)). Accept-
able to RFC Mortgage Co.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE . } ss:

WHEREAS:

CECIL EARL DRAKE of Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

CANAL INSURANCE COMPANY

, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Nine Thousand, Nine Hundred Fifty and No/100 - - - - - Dollars (\$9,950.00), with interest from date at the rate of Four & One-Half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of CANAL INSURANCE COMPANY in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Fifty-Five and 31/100 - - - - - Dollars (\$55.31), commencing on the first day of September, 1954, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August, 1979.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

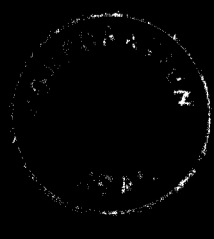
All that lot of land with the buildings and improvements thereon, situate, lying and being at the southwest corner of the intersection of Pleasant Ridge Avenue and Panama Avenue, in the City of Greenville, in Greenville County, S. C., being shown as Lot No. 113 on plat of Pleasant Valley, made by Dalton & Neves, Engineers, in April 1946, revised September 1948, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book P, at Page 92, said lot fronting 90 feet on the south side of Pleasant Ridge Avenue, with a depth of 160.4 feet on its east side along Panama Avenue, a depth of 160 feet on the west side and being 78 feet across the rear.

The above described property is the same conveyed to the mortgagor herein by deed of Robert Mercer Cunningham, of even date and to be recorded herewith.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-49888-1

The above property secured is paid in full and the balance of the mortgage is satisfied, being mortgage recorded at Vol. 604 Page 45. The undersigned being the owner and subject thereto, witnesses are undersigned by the mortgagor and the heirs of his duty authorized by the mortgagor, dated October 1970.
New York Life Insurance Company
W. H. ...
A. H. ...



RECORDED AND CANCELLED BY STATE ARCHIVE
...
CLERK FOR GREENVILLE COUNTY, S. C.
...
OCT 1970