May 16th Use Optional Association of the Control of

SOUTH CAROLINA

## MORTGAGE

STATE OF SOUTH CAROLINA,

WHEREAS:

CLYDE FRANKLIN WATSON

JUL 19

MAIE PARRELLE R. M.O.

> of ebted to

Greenville, South Carolina

, hereinafter called the Mortgagor, is indebted to

## CANAL INSURANCE COMPANY

, a corporation organized and existing under the laws of the State of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Six Thousand, Nine Hundred and Fifty and No/100----Dollars (\$ 6,950.00 ), with interest from date at the rate of Four & One-Half per centum (42 %) per annum until paid, said principal and interest being payable at the office of CANAL INSURANCE COMPANY in Greenville, South Carolina , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Thirty-eight and 63/100-----Dollars (\$ 38.63 ), commencing on the first day of , 19 54, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of July . 19 79.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

All that piece, parcel or lot of land in Greenville Township, lying and being situate on the southeast side of Accovell Street, being known and designated as Lot #1 of the property of J. C. Roper, according to plat of said property recorded in the R. M. C. Office, County of Greenville, State of South Carolina, in Plat wook again on Page 99, and being more particularly described as follows:

Beginning at an iron pin on the southeast side of ic owell Street at the joint front corner of Lot #1 and Lot #2, and running thence S. 28-35 E. 266 feet to an iron pin; thence S. 77423 . 32 feet to an iron pin; thence N. 26-30 W. 242.8 feet to an iron pin on McDowell Street, joint front corner of Lot #1 and Lot #4; thence with McDowell Street N. 60-13 E. 70 feet to the beginning corner.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;