

The State of South Carolina,

County of GREENVILLE

AUG 9 10 36 AM 1954

OLLIE FARNSWORTH  
R.M.C.

To All Whom These Presents May Concern:

W. E. MASSEY, JR.,

SEND GREETING:

Whereas, I, the said W. E. Massey, Jr.,  
hereinafter called the mortgagor(s)  
in and by my certain promissory note in writing, of even date with these presents, am well and truly  
indebted to L. A. MOSELEY  
hereinafter called the mortgagee(s), in the full and just sum of One Thousand One Hundred Eighty-one  
and 25/100 ----- DOLLARS (\$ 1,181.25 ), to be paid

six (6) months after date,

, with interest thereon from date

at the rate of Five (5%) percentum per annum, to be computed and paid

semi-annually

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me, the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said L. A. Moseley, his heirs and assigns, forever:

ALL that lot of land on the North side of Sir Abbot Street in the City of Greenville, Greenville County, South Carolina, being shown as Lot 96 on Plat of Sherwood Forest, made by Dalton & Neves, Engineers, August, 1951, revised through November, 1952, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book "GG", at pages 2 and 3; said lot fronting 70 feet along the North side of Sir Abbot Street, and running back to a depth of 231.1 feet on the East side, to a depth of 199.3 feet on the West side and being 113 feet across the rear.

This is the same property conveyed to the Mortgagor, W. E. Massey, Jr., by deed of L. A. Moseley, of even date, to be recorded herewith.

The Mortgagor, W. E. Massey, Jr., is applying for a FHA insured loan on the above described property and the dwelling to be constructed thereon and the Mortgagee herein agrees that the said Mortgagor may obtain a construction loan secured by a mortgage for not exceeding 70% of the FHA total valuation as shown in the commitment to be issued by the Federal Housing Administration, which construction mortgage not exceeding 70% of the total FHA valuation shall be prior in rank to the lien of the within mortgage.